

BOUSTEAD PLANTATIONS BERHAD (“THE COMPANY” OR “BPB”)**MANDATED RECURRENT RELATED PARTY TRANSACTION WHICH EXCEEDED 10% OF THE ESTIMATED VALUE**

The Company had on 1 April 2015 obtained a mandate from its shareholders to purchase non-regulated petroleum, diesel and lubricants from Boustead Petroleum Marketing Sdn Bhd (“BPM”), a related party. This recurrent related party transaction of a revenue or trading nature (“RRPT”) was disclosed in the Company’s circular to shareholders dated 10 March 2015 in relation to the proposed shareholders’ mandate for RRPTs (“Circular”).

Pursuant to Paragraph 10.09(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of the Company wishes to announce that the actual value of the RRPT has exceeded the estimated value of RRPT disclosed in the Circular by more than 10%, details of which are set out below:

Estimated value of the RRPT from 1 April 2015 to the next Annual General Meeting as disclosed in the Circular (RM)	Actual value of the RRPT transacted up to 31 December 2015 (RM)	Difference in value (RM) and in percentage (%) between Column 1 and Column 2 (RM)	Estimated value of the RRPT to be transacted from 31 December 2015 to the next Annual General Meeting (RM)	Reasons for the difference
1,400,000	1,712,607	312,607 (22%)	1,000,000	Increase in the volume of purchases for non-regulated diesel and lubricants from BPM.

This announcement is dated 13 January 2016.