

BOUSTEAD PLANTATIONS BERHAD (1245-M)**UNAUDITED CONDENSED STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME**

For the quarter ended 30 June 2019 (All figures are stated in RM'000)	Current Period		Cumulative Period	
	2019	2018	2019	2018
Revenue	123,948	141,752	258,860	296,356
Operating cost	(146,039)	(161,415)	(281,814)	(307,219)
Loss from operations	(22,091)	(19,663)	(22,954)	(10,863)
Gain on disposal of plantation asset	119,454	-	119,454	-
Interest income	882	678	967	937
Finance cost	(16,767)	(8,284)	(30,688)	(10,088)
Share of results of Associate	2,659	1,045	3,310	1,606
Profit/(Loss) before taxation	84,137	(26,224)	70,089	(18,408)
Taxation	(8,749)	(214)	(14,487)	(5,684)
Profit/(Loss) for the period	75,388	(26,438)	55,602	(24,092)
Other comprehensive loss				
Share of exchange fluctuation of Associate	(228)	(384)	(228)	(384)
Total comprehensive income/(loss) for the period	75,160	(26,822)	55,374	(24,476)
Profit/ (Loss) attributable to:				
Shareholders of the Company	79,228	(22,239)	63,029	(16,980)
Non-controlling interests	(3,840)	(4,199)	(7,427)	(7,112)
Profit/ (Loss) for the period	75,388	(26,438)	55,602	(24,092)
Total comprehensive income/ (loss) attributable to:				
Shareholders of the Company	79,000	(22,623)	62,801	(17,364)
Non-controlling interests	(3,840)	(4,199)	(7,427)	(7,112)
Total comprehensive income/ (loss) for the period	75,160	(26,822)	55,374	(24,476)
Earnings/(Loss) per share - sen				
Basic	3.54	(0.99)	2.81	(0.76)

The Unaudited Condensed Statement of Consolidated Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018.

BOUSTEAD PLANTATIONS BERHAD (1245-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 June	As at 31 December
(All figures are stated in RM'000)	2019	2018
ASSETS		
Non-current assets		
Property, plant and equipment	4,001,149	3,655,138
Investment in Associate	32,101	29,019
Goodwill on consolidation	2,281	2,281
Deferred tax assets	2,496	2,557
	<u>4,038,027</u>	<u>3,688,995</u>
Current assets		
Inventories	39,106	36,034
Biological assets	15,574	15,662
Receivables	88,717	125,241
Tax recoverable	3,864	4,186
Cash and bank balances	10,968	57,799
	<u>158,229</u>	<u>238,922</u>
Asset held for sale	223,411	237,419
	<u>381,640</u>	<u>476,341</u>
TOTAL ASSETS	<u>4,419,667</u>	<u>4,165,336</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	1,422,344	1,422,344
Reserves	1,336,015	1,295,554
Shareholders' equity	<u>2,758,359</u>	<u>2,717,898</u>
Non-controlling interests	<u>(94,239)</u>	<u>(86,812)</u>
Total equity	<u>2,664,120</u>	<u>2,631,086</u>
Non-current liabilities		
Borrowings	670,743	373,085
Deferred tax liabilities	281,755	281,201
Payables	6,330	6,330
	<u>958,828</u>	<u>660,616</u>
Current liabilities		
Borrowings	721,255	744,600
Payables	74,845	83,866
Dividend payable	-	44,800
Taxation	619	368
	<u>796,719</u>	<u>873,634</u>
Total liabilities	<u>1,755,547</u>	<u>1,534,250</u>
TOTAL EQUITY AND LIABILITIES	<u>4,419,667</u>	<u>4,165,336</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018.

BOUSTEAD PLANTATIONS BERHAD (1245-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

←— Attributable to Shareholders of the Company —→

For the financial period ended	Non-distributable		Distributable		Non-controlling interests	Total Equity
	Share Capital	Other Capital Reserve	Retained Profits	Total		
30 June 2019						
(All figures are stated in RM'000)						
2019						
Balance at 1 January 2019	1,422,344	(162)	1,295,716	2,717,898	(86,812)	2,631,086
Total comprehensive income for the period	-	(228)	63,029	62,801	(7,427)	55,374
Transactions with owners:						
Dividends	-	-	(22,340)	(22,340)		(22,340)
Balance at 30 June 2019	1,422,344	(390)	1,336,405	2,758,359	(94,239)	2,664,120
2018						
Balance at 1 January 2018	1,422,344	222	1,596,913	3,019,479	(74,572)	2,944,907
Total comprehensive loss for the period	-	(384)	(16,980)	(17,364)	(7,112)	(24,476)
Transactions with owners:						
Dividends	-	-	(120,000)	(120,000)	-	(120,000)
Balance at 30 June 2018	1,422,344	(162)	1,459,933	2,882,115	(81,684)	2,800,431

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018.

BOUSTEAD PLANTATIONS BERHAD (1245-M)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2019

(All figures are stated in RM'000)	2019	2018
Operating Activities		
Receipts from customers	255,729	315,319
Cash paid to suppliers and employees	(202,790)	(261,217)
Cash generated from operations	52,939	54,102
Tax paid	(7,325)	(25,436)
Net cash generated from operating activities	45,614	28,666
Investing Activities		
Purchase of property, plant and equipment	(23,980)	(29,560)
Acquisition of plantation assets	(371,491)	(699,021)
Deposits received on disposal of land	-	9,523
Proceeds from disposal of property, plant and equipment	121,021	26
Proceeds from government acquisition of part of plantation asset	-	6,409
Deposit paid on proposed acquisition of plantation assets	-	(7,560)
Interest received	979	929
Dividend received	-	4,000
Net cash used in investing activities	(273,471)	(715,254)
Financing Activities		
Drawdown of term loans	315,000	400,000
(Decrease)/Increase in revolving credits	(33,000)	501,000
Repayment of term loan	(1,000)	-
Interest paid	(27,555)	(9,204)
Dividends paid	(67,200)	(120,000)
Dividends paid to non-controlling interest	(112)	(462)
Net cash generated from financing activities	186,133	771,334
Net (decrease)/ increase in cash and cash equivalents	(41,724)	84,746
Cash and cash equivalents at beginning of period	52,656	15,802
Cash and cash equivalents at end of period	10,932	100,548
Comprising:		
Cash and bank balances	10,968	100,570
Bank overdrafts	(36)	(22)
	10,932	100,548

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018.

BOUSTEAD PLANTATIONS BERHAD (1245-M)

Notes to the interim financial report for the quarter ended 30 June 2019

Part A - Explanatory Notes Pursuant to MFRS 134

1. Basis of Preparation

The interim financial statements are prepared in accordance with requirements of paragraph 9.22 Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements and complies with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 - Interim Financial Reporting. The interim financial statements is unaudited and should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2018.

All figures are stated in RM'000, unless otherwise stated.

2. Accounting Policies

(i) Adoption of MFRSs, Amendments to MFRSs and IC Interpretations

On 1 January 2019, the Group adopted the following new and amended MFRS:

- Amendments to MFRS 3 Annual Improvements to MFRS Standards 2015-2017 Cycle
- Amendments to MFRS 9 Prepayment Features with Negative Compensation
- Amendments to MFRS 11 Annual Improvements to MFRS Standards 2015-2017 Cycle
- MFRS 16 Leases
- Amendments to MFRS 112 Annual Improvements to MFRS Standards 2015-2017 Cycle
- Amendments to MFRS 119 Plan Amendment, Curtailment or Settlement
- Amendments to MFRS 123 Annual Improvements to MFRS Standards 2015-2017 Cycle
- Amendments to MFRS 128 Long-term interests in Associates and Joint Ventures
- IC Interpretation 23 Uncertainty over Income Tax Treatments

Adoption of the above amendments and interpretations did not have any material effects on the financial statements of the Group, except for MFRS 16 Leases. As required by MFRS 134, the nature and effect of these changes are disclosed below.

MFRS 16 Leases

MFRS 16 supersedes MFRS 117 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases-Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model.

Lessor accounting under MFRS 16 is substantially unchanged from MFRS 117. Lessors will continue to classify leases as either operating or finance leases using similar principles as in MFRS 117. Therefore, MFRS 16 did not have an impact for leases where the Group is the lessor.

The Group adopted MFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application.

The Group elected to use the transition practical expedient allowing the standard to be applied only to contracts that were previously identified as leases applying MFRS 117 and IFRIC 4 at the date of initial application. The Group also elected to use the recognition exemptions for lease contracts that, at the commencement date, have a lease term of 12 months or less and do not contain a purchase option ("short-term leases"), and lease contracts for which the underlying asset is of low value ("low-value assets").

As at 1 January 2019, the property, plant and equipment of the Group increased by RM45,838,000 (30 June 2019: RM44,926,000) and the prepaid land lease payments decreased by RM45,838,000 (30 June 2019: RM44,926,000).

2. Accounting Policies (cont'd.)

(i) Adoption of MFRSs, Amendments to MFRSs and IC Interpretations (cont'd.)

MFRS 16 Leases (cont'd.)

(i) Nature of the effect of adoption of MFRS 16

The Group has lease contracts for premises and plant and equipment.

Before adoption of MFRS 16, the Group classified each of its leases (as lessee) at the inception date as either a finance lease or an operating lease.

Upon adoption of MFRS 16, the Group applied a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets.

Leases previously classified as finance leases

The Group did not change the initial carrying amounts of recognised assets and liabilities at the date of initial application for leases previously classified as finance leases (i.e., the right-of-use assets and lease liabilities equal the lease assets and liabilities recognised under MFRS 117). The requirements of MFRS 16 was applied to these leases from 1 January 2019.

Based on the foregoing, as at 1 January 2019, the right-of-use assets of RM1,709,911,000 (30 June 2019: RM1,987,302,000) were recognised and presented within property, plant and equipment. This includes the lease assets previously recognised under finance leases and classified as prepaid land lease payments and leasehold land which were previously classified as property, plant and equipment.

Leases previously classified as operating leases

Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

(ii) Standards Issued but not yet Effective

The Group has not early adopted the following amended MFRS that are not yet effective:

	Effective Date
• Amendments to MFRS 101 Presentation of Financial Statements (Definition of Material)	1 January 2020
• Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors (Definition of Material)	1 January 2020
• MFRS 17 Insurance Contracts	1 January 2021
• Amendments to MFRS 10 and MFRS128 Sale or Contribution of Assets between an Investor and its Associate or Joint-Venture	Deferred

3. Auditor's Report on Preceding Annual Financial Statements

The audit report of the preceding audited financial statements was not qualified.

4. Comments about Seasonal or Cyclical Factors

The Group's operating result is influenced by both CPO prices and FFB crop production. The cropping pattern for oil palms is influenced by weather conditions. FFB production normally starts with a trough and thereafter increases gradually to reach a peak during the second half year.

5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income and cash flows for the quarter under review.

6. Change in Estimates

There were no material changes in estimates of amounts reported in previous financial year.

7. Dividends

- (i) On 4 January 2019, the Company paid 3rd interim single tier dividend of 2.0 sen per share in respect of the financial year ended 31 December 2018 amounting to RM44.8 million.
- (ii) On 28 June 2019, the Company paid 1st interim single tier dividend of 1.0 sen per share in respect of the current financial year ending 31 December 2019 amounting to RM22.4 million.

8. Segmental Information

Segment information for the cumulative period in respect of the Group's operations by geographical location is set out as follows:

RM'000	Peninsular Malaysia	Sabah	Sarawak	Total
2019				
Revenue	105,895	125,518	27,447	258,860
Reportable segment operating profit/(loss)	11,525	(21,378)	(13,101)	(22,954)
Gain on disposal of plantation assets				119,454
Interest income				967
Finance cost				(30,688)
Share of results of Associate				3,310
Profit before taxation				70,089
Taxation				(14,487)
Profit for the period				55,602

RM'000	Peninsular Malaysia	Sabah	Sarawak	Total
2018				
Revenue	122,506	137,312	36,538	296,356
Reportable segment operating profit/(loss)	10,745	(8,289)	(13,319)	(10,863)
Interest income				937
Finance cost				(10,088)
Share of results of Associate				1,606
Loss before taxation				(18,408)
Taxation				(5,684)
Loss for the period				(24,092)

9. Debt and Equity Securities

There were no issuances and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares in the current financial period.

10. Carrying Amount of Revalued Assets

There has been no revaluation of property, plant and equipment during the current financial period.

11. Subsequent Events

There were no subsequent events as at 22 August 2019 that will materially affect the financial statements for the financial period under review.

12. Changes in Group Composition

There were no changes in the Group composition during the period under review.

13. Changes in Contingent Liabilities and Contingent Assets

No contingent liability has arisen since the previous financial year end.

14. Capital Commitments

The Group has the following commitments as at 30 June 2019:

	Cumulative period	
	2019	2018
	RM'000	RM'000
Capital expenditure		
- Authorised and contracted for	34,572	389,440
- Authorised but not contracted for	120,869	104,502
	155,441	493,942

15. Financial Risk Management

All aspects of the Group's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 31 December 2018.

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia

16. Performance Review

	Current Period				Cumulative Period			
	2019	2018	Increase/(Decrease)		2019	2018	Increase/(Decrease)	
		RM'000		(%)		RM'000		(%)
Revenue	123,948	141,752	(17,804)	(13%)	258,860	296,356	(37,496)	(13%)
Loss from operations	(22,091)	(19,663)	(2,428)	12%	(22,954)	(10,863)	(12,091)	111%
Profit/ (loss) before taxation	84,137	(26,224)	110,361	421%	70,089	(18,408)	88,497	481%
Profit/ (loss) for the period	75,388	(26,438)	101,826	385%	55,602	(24,092)	79,694	331%
Profit/ (loss) attributable to Shareholders of the Company	79,228	(22,239)	101,467	456%	63,029	(16,980)	80,009	471%

For the second quarter of 2019, the Group recorded an unaudited pre-tax profit of RM84.1 million as compared with loss of RM26.2 million for the corresponding quarter last year. The profit rose by 421% mainly because of the exceptional gain on disposal of Seberang Perai Utara property of RM119.5 million.

Revenue declined by RM17.8 million from RM141.8 million to RM124.0 million due to significant decline in prices of palm products but was cushioned to some extent by better crop production.

For the first six months of 2019, the Group recorded an unaudited pre-tax profit of RM70.1 million as compared with loss of RM18.4 million for the corresponding period last year.

CPO realised an average selling price of RM2,003 per MT, down by RM454 per MT or 18% from RM2,457 per MT for the same period last year. PK's average price of RM1,202 per MT was down by RM799 per MT or 40%.

FFB production for the six-month period of 488,198 MT was 13% higher than first half 2018's production of 431,349 MT. OER increased from 20.7% to 21.4% while KER remained stable at 4.4%.

Peninsular Malaysia region

Peninsular Malaysia region achieved a segment profit of RM11.5 million, an increase of RM0.8 million from profit of RM10.7 million for the corresponding period last year. The profit was supported by the 16% improvement in crop to 196,214 MT coupled with lower expenditure.

Sabah region

Sabah region recorded a segment loss of RM21.4 million, an increase of RM13.1 million, from loss of RM8.3 million for the first six months of 2018. The lower selling prices and increased depreciation charges were the main reasons for the decline in performance. FFB production for the region rose by 17% to 240,401 MT.

Sarawak region

Sarawak region's segment loss of RM13.1 million was comparable to loss of RM13.3 million for the same period last year. The region's performance was impacted by lower palm product prices. FFB production of 51,584 MT was down from corresponding period last year by 9%.

17. Material Changes in Quarterly Results Compared to the Results of the Immediate Preceding Quarter

	Current Quarter	Immediate Preceding Quarter	Increase/ (Decrease)	
		RM'000		(%)
Revenue	123,948	134,912	(10,964)	(8%)
Loss from operations	(22,091)	(863)	(21,228)	2,460%
Profit/ (Loss) before taxation	84,137	(14,048)	98,185	699%
Profit/ (Loss) for the period	75,388	(19,786)	95,174	481%
Profit/ (Loss) attributable to Shareholders of the Company	79,228	(16,199)	95,427	589%

For the current quarter, the unaudited profit before tax of RM84.1 million surpassed the immediate preceding quarter's loss of RM14.0 million by RM98.1 million. The profit was largely contributed by the gain on disposal of Seberang Perai Utara land of RM119.5 million.

Revenue for the current quarter of RM123.9 million fell by RM11.0 million from the immediate preceding quarter's revenue of RM134.9 million. CPO realised an average price of RM1,989 per MT, down from RM2,017 in the immediate preceding quarter while PK price fell by RM201 to RM1,099 per MT. FFB production for the second quarter of 229,202 MT was down from first quarter by 11%.

18. Prospects for Rest of the Year

The Group's profitability hinges mainly on FFB crop production and selling prices.

Palm oil prices are expected to hover around the current range before recovering towards year-end amidst uncertainties relating to the US-China trade war.

Although the gain on disposal of land in Seberang Perai Utara, Pulau Pinang contributed to the Group's profit, the expected weak prices of palm products, the challenges of the Sarawak operations and the newly acquired estates will influence performance for the rest of the year.

19. Notes on Variance in Actual Profit and Shortfall in Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interests and shortfall in profit guarantee are not applicable.

20. Taxation

	Current Period 2019 RM'000	Cumulative Period 2019 RM'000
Malaysian taxation based on profit for the period:		
- Current	8,135	13,871
- Deferred	553	553
	8,688	14,424
Underprovision of prior year	61	63
	8,749	14,487

The Group's effective tax rate for the cumulative quarter was lower than the statutory tax rate due mainly to lower tax rates applicable to gain on disposal of land while certain expenses were non-deductible for tax purposes and group relief is not available for losses of certain subsidiaries.

21. Status of Corporate Proposals

(i) Proposed Land Disposal

On 24 January 2018, CIMB Islamic Trustee Berhad ("CITB"), acting solely as trustee for the Company entered into separate sale and purchase agreements with Sunrich Conquest Sdn. Bhd. and Titanium Greenview Sdn. Bhd. for the disposal of 138.89 hectares of freehold land situated in Mukim 12, Daerah Seberang Perai Utara, Pulau Pinang for a total cash consideration of approximately RM136 million.

The sale of the lands was completed on 18 April 2019.

(ii) Proposed Land Acquisition

On 1 August 2018, Boustead Rimba Nilai Sdn Bhd ("BRNSB"), a wholly-owned Subsidiary entered into a sale and purchase agreement ("SPA") with Sit Seng & Sons Realty Sdn Bhd and its related parties ("collectively known as Vendors") for the acquisition of oil palm plantation lands within the District of Beluran, Kinabatangan and Labuk & Sugut comprising 17 land titles measuring a total of 12,144.99 acres (4,915.25 hectares) together with a 75 tonnes per hour palm oil mill and buildings erected thereon as well as movable assets, machineries and vehicles for a cash consideration of RM397 million.

On 25 March 2019, BRNSB entered into:

- (i) a supplemental agreement ("SA") with the Vendors to revise the purchase consideration to RM358.66 million after the exclusion of the purchase of 499.3 hectares of oil palm plantation lands together with movable assets ("Lubah property") as well as road reserve land measuring 1,172.8 square meters. The exclusion of Lubah property was due to non-fulfilment of the removal of equity restriction. The land area under the SA was 4,414.693 hectares.

The above acquisition was completed on 29 April 2019.

- (ii) a SPA with Lubah Plantations (S) Sdn Bhd for the acquisition of Lubah property for a cash consideration of RM38.21 million. BRNSB has paid a 10% deposit.

The acquisition of Lubah property is expected to be completed by second quarter 2020.

There were no other corporate proposals announced or pending completion as at 22 August 2019.

22. Changes in Material Litigations

CIMB Islamic Trustee Berhad ("First Plaintiff"), trustee for Boustead Plantations Berhad and Boustead Plantations Berhad ("Second Plaintiff") had on 28 December 2018 filed a Writ of Summons and Statement of Claim on Setia Fontaines Sdn Bhd ("Defendant") for breach of Sale and Purchase Agreement dated 22 December 2016. The claim is in respect of damages amounting to RM37,207,353.35 for goods and services tax (GST) due from the Defendant together with interest at the rate of 8% per annum and other costs and relief deemed fit by the Court.

In consultation with the Company's solicitors, the Group is of the view that the Plaintiffs have a good case in this suit and are positive of the outcome of the litigation.

As at 22 August 2019, there was no other material litigation involving the Group or the Company.

23. Statement of Financial Position

During the current quarter, the increase in property, plant & equipment and borrowings were mainly due to the acquisition of oil palm plantation lands and palm oil mill in Sabah.

24. Statement of Cash Flows

During the current quarter, loans of RM315 million were drawn to finance the acquisition of plantation asset. Proceeds from disposal of land have been utilised to partly fund the acquisition of plantations, to pay dividends and to repay borrowings.

25. Earnings Per Share - Basic

	Current period		Cumulative period	
	2019	2018	2019	2018
Net profit/ (loss) attributable to shareholders (RM'000)	79,228	(22,239)	63,029	(16,980)
Weighted average number of ordinary shares in issue ('000)	2,240,000	2,240,000	2,240,000	2,240,000
Basic earnings/ (loss) per ordinary share (Sen)	3.54	(0.99)	2.81	(0.76)

26. Group Borrowings

Total group borrowings as at 30 June 2019 are as follows:

	At 30 June	At 31 December
	2019	2018
	RM'000	RM'000
Non-Current:		
<u>Unsecured</u>		
Term loans	670,743	373,085
Current:		
<u>Unsecured</u>		
Bank overdrafts	36	5,143
Revolving credits	683,000	716,000
Term loans	38,219	23,457
	721,255	744,600
Total borrowings	1,391,998	1,117,685

- The bank overdrafts bear interest at a weighted average rate of 7.88% (31.12.2018: 8.00%) per annum.
- The revolving credits bear interest at a weighted average rate of 4.58% (31.12.2018: 4.76%) per annum.
- The RM350 million Islamic term loan carries an average profit rate of 5.15% per annum whereas the RM50 million term loan bears interest at 5.50% per annum.
- During the current quarter, new term loan facilities of RM315 million were utilised, carrying an average profit rate of 5.23% per annum.

The debt for the current year and last year comprised wholly of floating interest rate debt.

27. Additional Disclosures

The Group's profit/ (loss) before taxation is stated after debiting the following:

	Current Quarter		Cumulative Quarter	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Depreciation and amortisation	42,622	34,089	79,058	62,251
Foreign exchange loss	-	1	-	1

28. Plantation Statistics

		Cumulative Period	
		2019	2018
(a)	Production and yield		
	FFB (MT)	488,198	431,349
	FFB (MT/ha)	7.1	7.1
	CPO (MT)	105,317	96,246
	PK (MT)	21,803	20,674
(b)	Oil extraction rate (%)		
	CPO	21.4	20.7
	PK	4.4	4.4
(c)	Average Selling Prices (RM per MT)		
	FFB	379	489
	CPO	2,003	2,457
	PK	1,202	2,001
(d)	Planted areas (hectares)		
		At	At
		30 June	31 December
		2019	2018
	Past prime	31,850	26,438
	Prime mature	27,167	29,750
	Young mature	13,183	12,480
	Immature	7,206	6,364
		79,406	75,032