

BOUSTEAD PLANTATIONS BERHAD (1245-M)

UNAUDITED CONDENSED STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME

For the quarter ended 30 September 2019 (All figures are stated in RM'000)	Current Period		Cumulative Period	
	2019	2018	2019	2018
Revenue	139,239	131,095	398,099	427,451
Operating cost	(150,901)	(142,448)	(432,715)	(449,667)
Loss from operations	(11,662)	(11,353)	(34,616)	(22,216)
Gain on disposal of plantation asset	-	-	119,454	-
Interest income	63	331	1,030	1,268
Finance cost	(17,460)	(13,049)	(48,148)	(23,137)
Share of results of Associate	1,311	911	4,621	2,517
(Loss)/ Profit before taxation	(27,748)	(23,160)	42,341	(41,568)
Taxation	(9,334)	(1,470)	(23,821)	(7,154)
(Loss)/ Profit for the period	(37,082)	(24,630)	18,520	(48,722)
Other comprehensive loss				
Share of exchange fluctuation of Associate	-	-	(228)	(384)
Total comprehensive (loss)/ income for the period	(37,082)	(24,630)	18,292	(49,106)
(Loss)/ Profit attributable to:				
Shareholders of the Company	(34,312)	(21,897)	28,717	(38,877)
Non-controlling interests	(2,770)	(2,733)	(10,197)	(9,845)
(Loss)/ Profit for the period	(37,082)	(24,630)	18,520	(48,722)
Total comprehensive (loss)/ income attributable to:				
Shareholders of the Company	(34,312)	(21,897)	28,489	(39,261)
Non-controlling interests	(2,770)	(2,733)	(10,197)	(9,845)
Total comprehensive (loss)/ income for the period	(37,082)	(24,630)	18,292	(49,106)
(Loss)/ Earnings per share - sen				
Basic	(1.53)	(0.98)	1.28	(1.74)

The Unaudited Condensed Statement of Consolidated Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018.

BOUSTEAD PLANTATIONS BERHAD (1245-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 September	As at 31 December
(All figures are stated in RM'000)	2019	2018
ASSETS		
Non-current assets		
Property, plant and equipment	3,980,242	3,655,138
Investment in Associate	28,412	29,019
Goodwill on consolidation	2,281	2,281
Deferred tax assets	2,496	2,557
	4,013,431	3,688,995
Current assets		
Inventories	36,873	36,034
Biological assets	21,367	15,662
Receivables	82,363	125,241
Tax recoverable	4,066	4,186
Cash and bank balances	14,189	57,799
	158,858	238,922
Asset held for sale	223,411	237,419
	382,269	476,341
TOTAL ASSETS	4,395,700	4,165,336
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	1,422,344	1,422,344
Reserves	1,301,643	1,295,554
Shareholders' equity	2,723,987	2,717,898
Non-controlling interests	(97,009)	(86,812)
Total equity	2,626,978	2,631,086
Non-current liabilities		
Borrowings	662,937	373,085
Deferred tax liabilities	285,355	281,201
Payables	6,330	6,330
	954,622	660,616
Current liabilities		
Borrowings	722,239	744,600
Payables	88,713	83,866
Dividend payable	-	44,800
Taxation	3,148	368
	814,100	873,634
Total liabilities	1,768,722	1,534,250
TOTAL EQUITY AND LIABILITIES	4,395,700	4,165,336

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018.

BOUSTEAD PLANTATIONS BERHAD (1245-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

←— Attributable to Shareholders of the Company —→

For the financial period ended	Non-distributable		Distributable		Non-controlling interests	Total Equity
	Share Capital	Other Capital Reserve	Retained Profits	Total		
30 September 2019						
(All figures are stated in RM'000)						
2019						
Balance at 1 January 2019	1,422,344	(162)	1,295,716	2,717,898	(86,812)	2,631,086
Total comprehensive income for the period	-	(228)	28,717	28,489	(10,197)	18,292
Transactions with owners:						
Dividends	-	-	(22,400)	(22,400)		(22,400)
Balance at 30 September 2019	1,422,344	(390)	1,302,033	2,723,987	(97,009)	2,626,978
2018						
Balance at 1 January 2018	1,422,344	222	1,596,913	3,019,479	(74,572)	2,944,907
Total comprehensive loss for the period	-	(384)	(38,877)	(39,261)	(9,845)	(49,106)
Transactions with owners:						
Dividends	-	-	(176,000)	(176,000)	-	(176,000)
Balance at 30 September 2018	1,422,344	(162)	1,382,036	2,804,218	(84,417)	2,719,801

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018.

BOUSTEAD PLANTATIONS BERHAD (1245-M)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2019

(All figures are stated in RM'000)	2019	2018
Operating Activities		
Receipts from customers	400,979	450,479
Cash paid to suppliers and employees	(296,575)	(372,514)
Cash generated from operations	104,404	77,965
Tax paid	(10,731)	(31,027)
Net cash generated from operating activities	93,673	46,938
Investing Activities		
Purchase of property, plant and equipment	(49,786)	(48,368)
Acquisition of plantation assets	(371,491)	(699,021)
Deposits received on disposal of land	-	9,523
Proceeds from disposal of property, plant and equipment	121,117	257
Proceeds from government acquisition of part of plantation asset	-	6,409
Deposit paid on proposed acquisition of plantation assets	-	(39,700)
Interest received	1,043	1,268
Dividend received	5,000	4,000
Net cash used in investing activities	(294,117)	(765,632)
Financing Activities		
Drawdown of term loans	315,000	400,000
(Decrease)/Increase in revolving credits	(25,000)	501,000
Repayment of term loan	(16,000)	-
Interest paid	(44,729)	(25,740)
Dividends paid	(67,200)	(176,000)
Dividends paid to non-controlling interest	(112)	(462)
Net cash generated from financing activities	161,959	698,798
Net decrease in cash and cash equivalents	(38,485)	(19,896)
Cash and cash equivalents at beginning of period	52,656	15,802
Cash and cash equivalents at end of period	14,171	(4,094)
Comprising:		
Cash and bank balances	14,189	13,839
Bank overdrafts	(18)	(17,933)
	14,171	(4,094)

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018.

BOUSTEAD PLANTATIONS BERHAD (1245-M)

Notes to the interim financial report for the quarter ended 30 September 2019

Part A - Explanatory Notes Pursuant to MFRS 134

1. Basis of Preparation

The interim financial statements are prepared in accordance with requirements of paragraph 9.22 Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements and complies with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 - Interim Financial Reporting. The interim financial statements is unaudited and should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2018.

All figures are stated in RM'000, unless otherwise stated.

2. Accounting Policies

(i) Adoption of MFRSs, Amendments to MFRSs and IC Interpretations

On 1 January 2019, the Group adopted the following new and amended MFRS:

- Amendments to MFRS 3 Annual Improvements to MFRS Standards 2015-2017 Cycle
- Amendments to MFRS 9 Prepayment Features with Negative Compensation
- Amendments to MFRS 11 Annual Improvements to MFRS Standards 2015-2017 Cycle
- MFRS 16 Leases
- Amendments to MFRS 112 Annual Improvements to MFRS Standards 2015-2017 Cycle
- Amendments to MFRS 119 Plan Amendment, Curtailment or Settlement
- Amendments to MFRS 123 Annual Improvements to MFRS Standards 2015-2017 Cycle
- Amendments to MFRS 128 Long-term interests in Associates and Joint Ventures
- IC Interpretation 23 Uncertainty over Income Tax Treatments

Adoption of the above amendments and interpretations did not have any material effects on the financial statements of the Group, except for MFRS 16 Leases. As required by MFRS 134, the nature and effect of these changes are disclosed below.

MFRS 16 Leases

MFRS 16 supersedes MFRS 117 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases-Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model.

Lessor accounting under MFRS 16 is substantially unchanged from MFRS 117. Lessors will continue to classify leases as either operating or finance leases using similar principles as in MFRS 117. Therefore, MFRS 16 did not have an impact for leases where the Group is the lessor.

The Group adopted MFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application.

The Group elected to use the transition practical expedient allowing the standard to be applied only to contracts that were previously identified as leases applying MFRS 117 and IFRIC 4 at the date of initial application. The Group also elected to use the recognition exemptions for lease contracts that, at the commencement date, have a lease term of 12 months or less and do not contain a purchase option ("short-term leases"), and lease contracts for which the underlying asset is of low value ("low-value assets").

As at 1 January 2019, the property, plant and equipment of the Group increased by RM45,838,000 (30 September 2019: RM44,371,000) and the prepaid land lease payments decreased by RM45,838,000 (30 September 2019: RM44,371,000).

(i) Nature of the effect of adoption of MFRS 16

The Group has lease contracts for premises and plant and equipment.

Before adoption of MFRS 16, the Group classified each of its leases (as lessee) at the inception date as either a finance lease or an operating lease.

Upon adoption of MFRS 16, the Group applied a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets.

2. Accounting Policies (cont'd)

(i) Adoption of MFRSs, Amendments to MFRSs and IC Interpretations (cont'd)

Leases previously classified as finance leases

The Group did not change the initial carrying amounts of recognised assets and liabilities at the date of initial application for leases previously classified as finance leases (i.e., the right-of-use assets and lease liabilities equal the lease assets and liabilities recognised under MFRS 117). The requirements of MFRS 16 was applied to these leases from 1 January 2019.

Based on the foregoing, as at 1 January 2019, the right-of-use assets of RM1,709,911,000 (30 September 2019: RM1,958,282,000) were recognised and presented within property, plant and equipment. This includes the lease assets previously recognised under finance leases and classified as prepaid land lease payments and leasehold land which were previously classified as property, plant and equipment.

Leases previously classified as operating leases

Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

(ii) Standards Issued but not yet Effective

The Group has not early adopted the following amended MFRS that are not yet effective:

	Effective Date
• Amendments to MFRS 101 Presentation of Financial Statements (Definition of Material)	1 January 2020
• Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors (Definition of Material)	1 January 2020
• MFRS 17 Insurance Contracts	1 January 2021
• Amendments to MFRS 10 and MFRS128 Sale or Contribution of Assets between an Investor and its Associate or Joint-Venture	Deferred

3. Auditor's Report on Preceding Annual Financial Statements

The audit report of the preceding audited financial statements was not qualified.

4. Comments about Seasonal or Cyclical Factors

The Group's operating result is influenced by both CPO prices and FFB crop production. The cropping pattern for oil palms is influenced by weather conditions. FFB production normally starts with a trough and thereafter increases gradually to reach a peak during the second half year.

5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income and cash flows for the quarter under review.

6. Change in Estimates

There were no material changes in estimates of amounts reported in previous financial year.

7. Dividends

- (i) On 4 January 2019, the Company paid 3rd interim single tier dividend of 2.0 sen per share in respect of the financial year ended 31 December 2018 amounting to RM44.8 million.
- (ii) On 28 June 2019, the Company paid 1st interim single tier dividend of 1.0 sen per share in respect of the current financial year ending 31 December 2019 amounting to RM22.4 million.

8. Segmental Information

Segment information for the cumulative period in respect of the Group's operations by geographical location is set out as follows:

RM'000	Peninsular Malaysia	Sabah	Sarawak	Total
2019				
Revenue	158,418	193,040	46,641	398,099
Reportable segment operating profit/(loss)	25,798	(44,003)	(16,411)	(34,616)
Gain on disposal of plantation assets				119,454
Interest income				1,030
Finance cost				(48,148)
Share of results of Associate				4,621
Profit before taxation				42,341
Taxation				(23,821)
Profit for the period				18,520

RM'000	Peninsular Malaysia	Sabah	Sarawak	Total
2018				
Revenue	173,392	197,211	56,848	427,451
Reportable segment operating profit/(loss)	18,738	(23,364)	(17,590)	(22,216)
Interest income				1,268
Finance cost				(23,137)
Share of results of Associate				2,517
Loss before taxation				(41,568)
Taxation				(7,154)
Loss for the period				(48,722)

9. Debt and Equity Securities

There were no issuances and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares in the current financial period.

10. Carrying Amount of Revalued Assets

There has been no revaluation of property, plant and equipment during the current financial period.

11. Subsequent Events

There were no subsequent events as at 21 November 2019 that will materially affect the financial statements for the financial period under review.

12. Changes in Group Composition

There were no changes in the Group composition during the period under review.

13. Changes in Contingent Liabilities and Contingent Assets

No contingent liability has arisen since the previous financial year end.

14. Capital Commitments

The Group has the following commitments as at 30 September 2019:

	Cumulative period	
	2019	2018
	RM'000	RM'000
Capital expenditure		
- Authorised and contracted for	34,572	357,300
- Authorised but not contracted for	107,062	85,672
	141,634	442,972

15. Financial Risk Management

All aspects of the Group's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 31 December 2018.

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia

16. Performance Review

	Current Period				Cumulative Period			
	2019	2018	Increase/(Decrease)		2019	2018	Increase/(Decrease)	
	RM'000			(%)	RM'000			(%)
Revenue	139,239	131,095	8,144	6%	398,099	427,451	(29,352)	(7%)
Loss from operations	(11,662)	(11,353)	(309)	(3%)	(34,616)	(22,216)	(12,400)	(56%)
Profit/ (loss) before taxation	(27,748)	(23,160)	(4,588)	(20%)	42,341	(41,568)	83,909	202%
Profit/ (loss) for the period	(37,082)	(24,630)	(12,452)	(51%)	18,520	(48,722)	67,242	138%
Profit/ (loss) attributable to Shareholders of the Company	(34,312)	(21,897)	(12,415)	(57%)	28,717	(38,877)	67,594	174%

For the third quarter of 2019, the Group recorded an unaudited pre-tax loss of RM27.7 million as compared with loss of RM23.2 million for the corresponding quarter last year mainly due to higher amortisation and finance costs.

Revenue increased by RM8.1 million from RM131.1 million to RM139.2 million due to significant increase in sales volume of palm oil and kernel which more than offset the decline in prices of palm products.

For the first nine months of 2019, the Group recorded an unaudited pre-tax profit of RM42.3 million as compared with loss of RM41.6 million for the corresponding period last year, with the significant increase contributed mainly by the gain on disposal of Seberang Perai Utara land of RM119.5 million.

CPO realised an average selling price of RM2,011 per MT, down by RM380 per MT or 16% from RM2,391 per MT for the same period last year. PK's average price of RM1,179 per MT was down by RM745 per MT or 39%.

FFB production for the nine-month period of 727,771 MT was 10% higher than first nine months of 2018's production of 660,088 MT. OER increased from 21.1% to 21.6% while KER remained stable at 4.4%.

Peninsular Malaysia region

Peninsular Malaysia region achieved a segment profit of RM25.8 million, an increase of RM7.1 million from profit of RM18.7 million for the corresponding period last year. The profit was mainly contributed by curtailed operating expenditure coupled with slight improvement in crop.

Sabah region

Sabah region incurred a segment loss of RM44.0 million, an increase of RM20.6 million, from loss of RM23.4 million for the first nine months of 2018. The lower selling prices and increased depreciation charges were the main reasons for the decline in performance. FFB production for the region rose by 17% to 355,847 MT.

Sarawak region

Sarawak region's segment loss of RM16.4 million reduced slightly from a loss of RM17.6 million for the same period last year. Although the region's performance was impacted by lower palm product prices, curtailed expenditure led to the improvement. FFB production of 83,604 MT was down from corresponding period last year by 9%.

17. Material Changes in Quarterly Results Compared to the Results of the Immediate Preceding Quarter

	Current Quarter	Immediate Preceding Quarter	Increase/ (Decrease)	
	RM'000			(%)
Revenue	139,239	123,948	15,291	12%
Loss from operations	(11,662)	(22,091)	10,429	47%
(Loss)/ Profit before taxation	(27,748)	84,137	(111,885)	(133%)
(Loss)/ Profit for the period	(37,082)	75,388	(112,470)	(149%)
(Loss)/ Profit attributable to Shareholders of the Company	(34,312)	79,228	(113,540)	(143%)

For the current quarter, the unaudited loss before tax of RM27.7 million fell short of the immediate preceding quarter's profit of RM84.1 million by RM111.9 million mainly because of the gain on disposal of Seberang Perai Utara land of RM119.5 million in the immediate preceding quarter. However, excluding the gain on disposal of RM119.5 million, the unaudited loss before tax of RM27.7 million decreased from the immediate preceding quarter's loss of RM35.4 million by RM7.7 million.

Revenue for the current quarter of RM139.2 million rose by RM15.3 million from the immediate preceding quarter's revenue of RM123.9 million. CPO realised an average price of RM2,026 per MT, up by RM37 from RM1,989 in the immediate preceding quarter while PK price climbed by RM39 to RM1,138 per MT. FFB production for the third quarter of 239,572 MT was an increase of 5% from the second quarter.

18. Prospects for Rest of the Year

The Group's prospects for the rest of the year will be much driven by CPO price, crop production and the Group's transformation programme. The transformation programme will focus on yield improvement, prudent cost management and operational efficiency to enhance profitability.

19. Notes on Variance in Actual Profit and Shortfall in Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interests and shortfall in profit guarantee are not applicable.

20. Taxation

	Current Period 2019 RM'000	Cumulative Period 2019 RM'000
Malaysian taxation based on profit for the period:		
- Current	5,734	19,605
- Deferred	3,600	4,153
	9,334	23,758
Underprovision of prior year	-	63
	9,334	23,821

The Group's effective tax rate for the cumulative quarter was higher than the statutory tax rate due mainly to certain expenses which were non-deductible for tax purposes and group relief which was not available for losses of certain subsidiaries while lower tax rates are applicable to gain on disposal of land.

21. Status of Corporate Proposals

(i) Proposed Land Disposal

On 24 January 2018, CIMB Islamic Trustee Berhad ("CITB"), acting solely as trustee for the Company entered into separate sale and purchase agreements with Sunrich Conquest Sdn. Bhd. and Titanium Greenview Sdn. Bhd. for the disposal of 138.89 hectares of freehold land situated in Mukim 12, Daerah Seberang Perai Utara, Pulau Pinang for a total cash consideration of approximately RM136 million.

The sale of the lands was completed on 18 April 2019.

(ii) Proposed Land Acquisition

On 1 August 2018, Boustead Rimba Nilai Sdn Bhd ("BRNSB"), a wholly-owned Subsidiary entered into a sale and purchase agreement ("SPA") with Sit Seng & Sons Realty Sdn Bhd and its related parties ("collectively known as Vendors") for the acquisition of oil palm plantation lands within the District of Beluran, Kinabatangan and Labuk & Sugut comprising 17 land titles measuring a total of 12,144.99 acres (4,915.25 hectares) together with a 75 tonnes per hour palm oil mill and buildings erected thereon as well as movable assets, machineries and vehicles for a cash consideration of RM397 million.

On 25 March 2019, BRNSB entered into:

- (i) a supplemental agreement ("SA") with the Vendors to revise the purchase consideration to RM358.66 million after the exclusion of the purchase of 499.3 hectares of oil palm plantation lands together with movable assets ("Lubah property") as well as road reserve land measuring 1,172.8 square meters. The exclusion of Lubah property was due to non-fulfilment of the removal of equity restriction. The land area under the SA was 4,414.693 hectares.

The above acquisition was completed on 29 April 2019.

- (ii) a SPA with Lubah Plantations (S) Sdn Bhd for the acquisition of Lubah property for a cash consideration of RM38.21 million. BRNSB has paid a 10% deposit.

The acquisition of Lubah property is expected to be completed by second quarter 2020.

There were no other corporate proposals announced or pending completion as at 21 November 2019.

22. Changes in Material Litigations

CIMB Islamic Trustee Berhad ("First Plaintiff"), trustee for Boustead Plantations Berhad and Boustead Plantations Berhad ("Second Plaintiff") had on 28 December 2018 filed a Writ of Summons and Statement of Claim on Setia Fontaines Sdn Bhd ("Defendant") for breach of Sale and Purchase Agreement dated 22 December 2016. The claim is in respect of damages amounting to RM37,207,353.35 for goods and services tax (GST) due from the Defendant together with interest at the rate of 8% per annum and other costs and relief deemed fit by the Court.

In consultation with the Company's solicitors, the Group is of the view that the Plaintiffs have a good case in this suit and are positive of the outcome of the litigation.

As at 21 November 2019, there was no other material litigation involving the Group or the Company.

23. Statement of Financial Position

There was no significant movement of balances as at 30 September 2019 compared to 30 June 2019.

24. Statement of Cash Flows

During the current quarter, the surge in cash generated from operations was used to finance capital expenditure, pay interest on borrowings, repay borrowings and the balance led to reduced outflow of cash and cash equivalents compared to last quarter.

25. Earnings Per Share - Basic

	Current period		Cumulative period	
	2019	2018	2019	2018
Net (loss)/ profit attributable to shareholders (RM'000)	(34,312)	(21,897)	28,717	(38,877)
Weighted average number of ordinary shares in issue ('000)	2,240,000	2,240,000	2,240,000	2,240,000
Basic (loss)/ earnings per ordinary share (Sen)	(1.53)	(0.98)	1.28	(1.74)

26. Group Borrowings

Total group borrowings as at 30 September 2019 are as follows:

	At 30 September	At 31 December
	2019	2018
	RM'000	RM'000
Non-Current:		
Unsecured		
Term loans	662,937	373,085
Current:		
Unsecured		
Bank overdrafts	18	5,143
Revolving credits	691,000	716,000
Term loans	31,221	23,457
	722,239	744,600
Total borrowings	1,385,176	1,117,685

- The bank overdrafts bear interest at a weighted average rate of 7.85% (31.12.2018: 8.00%) per annum.
- The revolving credits bear interest at a weighted average rate of 4.68% (31.12.2018: 4.76%) per annum.
- The RM350 million Islamic term loan carries an average profit rate of 5.15% per annum whereas the RM50 million term loan bears interest at 5.50% per annum.
- The new term loan facilities of RM315 million which were drawdown in the previous quarter carry an average profit rate of 5.03% per annum.

The debt for the current year and last year comprised wholly of floating interest rate debt.

27. Additional Disclosures

The Group's (loss)/ profit before taxation is stated after debiting the following:

	Current Quarter		Cumulative Quarter	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Depreciation and amortisation	46,507	37,815	125,565	100,066
Foreign exchange loss	-	-	-	1

28. Plantation Statistics

		Cumulative Period	
		2019	2018
(a)	Production and yield		
	FFB (MT)	727,771	660,088
	FFB (MT/ha)	10.4	10.4
	CPO (MT)	166,489	146,909
	PK (MT)	34,258	30,663
(b)	Oil extraction rate (%)		
	CPO	21.6	21.1
	PK	4.4	4.4
(c)	Average Selling Prices (RM per MT)		
	FFB	380	466
	CPO	2,011	2,391
	PK	1,179	1,924
(d)	Planted areas (hectares)		
		At	At
		30 September	31 December
		2019	2018
	Past prime	31,850	26,438
	Prime mature	27,167	29,750
	Young mature	13,183	12,480
	Immature	7,206	6,364
		79,406	75,032