



Plantations

BOUSTEAD PLANTATIONS BERHAD

194601000012 (1245-M)

(A member of Boustead Group)

BOUSTEAD PLANTATIONS BERHAD 194601000012 (1245-M)**UNAUDITED CONDENSED STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME**

For the quarter ended 31 December 2022 (All figures are stated in RM'000)	Current Quarter		Cumulative Period	
	2022	2021	2022	2021
Revenue	263,583	341,495	1,176,948	1,049,984
Operating cost	(234,108)	(193,013)	(882,318)	(659,424)
Profit from operations	29,475	148,482	294,630	390,560
Gain on disposal of plantation assets	90,997	-	458,743	-
Interest income	1,048	418	5,060	935
Finance cost	(9,984)	(10,510)	(34,275)	(48,084)
Share of results of Associate	(1,605)	(1,177)	4,849	1,388
Profit before taxation and zakat	109,931	137,213	729,007	344,799
Taxation	(31,032)	(47,518)	(137,582)	(99,127)
Zakat	5,504	(3,217)	(2,629)	(3,217)
Profit for the period	84,403	86,478	588,796	242,455
Other comprehensive income				
Share of other comprehensive (loss)/income of Associate	-	(90)	12	(90)
Total comprehensive income for the period	84,403	86,388	588,808	242,365
Profit attributable to:				
Shareholders of the Company	87,288	85,135	595,311	241,293
Non-controlling interests	(2,885)	1,343	(6,515)	1,162
Profit for the period	84,403	86,478	588,796	242,455
Total comprehensive income attributable to:				
Shareholders of the Company	87,288	85,045	595,323	241,203
Non-controlling interests	(2,885)	1,343	(6,515)	1,162
Total comprehensive income for the period	84,403	86,388	588,808	242,365
Earnings per share - sen				
Basic	3.90	3.80	26.58	10.77

The Unaudited Condensed Statement of Consolidated Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021.

BOUSTEAD PLANTATIONS BERHAD 194601000012 (1245-M)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31 December 2022	As at 31 December 2021
(All figures are stated in RM'000)		
ASSETS		
Non-current assets		
Property, plant and equipment	1,861,913	1,890,128
Right-of-use assets	1,868,878	1,893,941
Investment in Associate	30,535	25,674
Goodwill on consolidation	2,281	2,281
	3,763,607	3,812,024
Current assets		
Inventories	135,234	62,409
Biological assets	31,835	47,046
Receivables	132,082	54,917
Tax recoverable	2,243	266
Cash and bank balances	165,618	82,202
	467,012	246,840
Assets classified as held for sale	-	65,480
TOTAL ASSETS	4,230,619	4,124,344
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	1,422,344	1,422,344
Reserves	1,550,272	1,294,311
Shareholders' equity	2,972,616	2,716,655
Non-controlling interests	(114,331)	(107,816)
Total equity	2,858,285	2,608,839
Non-current liabilities		
Borrowings	394,757	476,192
Deferred tax liabilities	296,659	302,095
Payables	14,142	7,700
	705,558	785,987
Current liabilities		
Borrowings	462,096	537,748
Payables	180,942	158,458
Taxation	23,738	31,699
	666,776	727,905
Liabilities classified as held for sale	-	1,613
Total liabilities	1,372,334	1,515,505
TOTAL EQUITY AND LIABILITIES	4,230,619	4,124,344

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021.

BOUSTEAD PLANTATIONS BERHAD 194601000012 (1245-M)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the financial year ended 31 December 2022	← Attributable to Shareholders of the Company →					Non- controlling interests	Total Equity
	Share Capital	Non- distributable Other Capital Reserve	Distributable Retained Profits	Total			
(All figures are stated in RM'000)							
2022							
Balance at 1 January 2022	1,422,344	(285)	1,294,596	2,716,655	(107,816)	2,608,839	
Total comprehensive income/(loss) for the year	-	12	595,311	595,323	(6,515)	588,808	
Transactions with owners:							
Dividends	-	-	(339,362)	(339,362)	-	(339,362)	
Balance at 31 December 2022	1,422,344	(273)	1,550,545	2,972,616	(114,331)	2,858,285	
2021							
Balance at 1 January 2021	1,422,344	(195)	1,161,943	2,584,092	(108,978)	2,475,114	
Total comprehensive income/(loss) for the year	-	(90)	241,293	241,203	1,162	242,365	
Transactions with owners:							
Dividends	-	-	(108,640)	(108,640)	-	(108,640)	
Balance at 31 December 2021	1,422,344	(285)	1,294,596	2,716,655	(107,816)	2,608,839	

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021.

BOUSTEAD PLANTATIONS BERHAD 194601000012 (1245-M)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2022

(All figures are stated in RM'000)	2022	2021
Operating Activities		
Receipts from customers	1,184,805	1,029,166
Cash paid to suppliers and employees	(749,610)	(519,272)
Cash generated from operations	435,195	509,894
Defined benefit obligations paid	(616)	(530)
Tax refund	48	-
Tax and zakat paid	(142,468)	(70,498)
Net cash generated from operating activities	292,159	438,866
Investing Activities		
Purchase of property, plant and equipment	(71,698)	(49,061)
Purchase of right-of-use assets	(265)	(212)
Deposits received on disposal of land	-	42,882
Proceeds from disposal of property, plant and equipment	387,688	479
Dividend received	6,000	2,000
Interest received	5,057	890
Net cash generated from/(used in) investing activities	326,782	(3,022)
Financing Activities		
Decrease in revolving credits	(94,100)	(158,250)
Drawdown of term loan	35,500	-
Repayment of term loan	(99,000)	(81,500)
Interest paid	(36,453)	(49,116)
Payment of principal portion of lease liabilities	(2,096)	(190)
Dividends paid	(339,362)	(108,640)
Net cash used in financing activities	(535,511)	(397,696)
Net increase in cash and cash equivalents	83,430	38,148
Cash and cash equivalents at beginning of period	82,175	44,027
Cash and cash equivalents at end of period	165,605	82,175
Comprising:		
Cash and bank balances	165,618	82,202
Bank overdrafts	(13)	(27)
	165,605	82,175

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021.

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Notes to the interim financial report for the quarter ended 31 December 2022

Part A - Explanatory Notes Pursuant to MFRS 134

1. Basis of Preparation

The interim financial statements are prepared in accordance with requirements of paragraph 9.22 Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements and complies with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 - Interim Financial Reporting. The interim financial statements is unaudited and should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2021. All figures are stated in RM'000, unless otherwise stated.

2. Accounting Policies

(i) Changes in Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year, except in the current period, the Group adopted the following new and amended MFRSs mandatory for annual financial periods beginning on or after 1 January 2022:

Description	Effective for annual periods beginning on or after
Annual improvements to MFRS standards 2018 - 2020	1 January 2022
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116: Property, Plant and Equipment- Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137: Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022

The adoption of the above new and amended MFRSs did not have any significant financial impact to the Group.

(ii) Standards Issued but not yet Effective

The standards and interpretations that are issued but not yet effective up to the date of issuance of the Group and the Company's financial statements are disclosed below. The Group intends to adopt these standards, if applicable, when they become effective.

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2. Accounting Policies (Cont'd.)

(ii) Standards Issued but not yet Effective (Cont'd.)

Description	Effective for annual periods beginning on or after
MFRS 17: Insurance Contracts (including amendments on Initial Application of MFRS 17 and MFRS 9 — Comparative Information)	1 January 2023
Amendments to MFRS 101 and MFRS Practice Statement 2: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of application.

3. Auditor's Report on Preceding Annual Financial Statements

The audit report of the preceding audited financial statements was not qualified.

4. Comments about Seasonal or Cyclical Factors

The Group's operating result is influenced by both CPO prices and FFB crop production. The cropping pattern for oil palms is influenced by weather conditions. FFB production normally starts with a trough at the beginning of the year and thereafter increases gradually to reach a peak during the second half of the year.

5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income and cash flows for the quarter under review.

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6. Change in Estimates

There were no material changes in estimates of amounts reported in the previous financial year.

7. Dividends

- (i) On 22 March 2022, the Company paid the 4th interim single tier dividend of 4.0 sen per share in respect of the previous financial year ending 31 December 2021 amounting to RM89.6 million.
- (ii) On 24 June 2022, the Company paid the 1st interim single tier dividend of 7.3 sen per share in respect of the year ended 31 December 2022 amounting to RM163.5 million.
- (iii) On 27 September 2022, the Company paid the 2nd interim single tier dividend of 2.75 sen per share in respect of the year ended 31 December 2022 amounting to RM61.6 million.
- (iv) On 22 December 2022, the Company paid the 3rd interim single tier dividend of 1.10 sen per share in respect of the year ended 31 December 2022 amounting to RM24.7 million.
- (v) For the current quarter, the Directors have declared a 4th interim single tier dividend of 3.30 sen per share in respect of the year ended 31 December 2022. The dividend will be paid on 22 March 2023 to shareholders registered in the Register of Members at the close of business on 8 March 2023.

8. Segmental Information

Segment information for the cumulative period in respect of the Group's operations by geographical location is set out as follows:

RM'000	Peninsular Malaysia	Sabah	Sarawak	Total
2022				
Revenue	462,413	592,831	121,704	1,176,948
Reportable segment operating profit/(loss)	175,516	122,982	(3,868)	294,630
Gain on disposal of plantation assets				458,743
Interest income				5,060
Finance cost				(34,275)
Share of results of Associate				4,849
Profit before taxation and zakat				729,007
Taxation				(137,582)
Zakat				(2,629)
Profit for the year				588,796

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8. Segmental Information (Cont'd.)

RM'000	Peninsular Malaysia	Sabah	Sarawak	Total
2021				
Revenue	401,386	570,089	78,509	1,049,984
Reportable segment operating profit	185,266	188,696	16,598	390,560
Interest income				935
Finance cost				(48,084)
Share of results of Associate				1,388
Profit before taxation				344,799
Taxation				(99,127)
Zakat				(3,217)
Profit for the year				242,455

9. Debt and Equity Securities

There were no issuances and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares in the current financial period.

10. Subsequent Events

There were no subsequent events as at 21 February 2023 that will materially affect the financial statements for the financial period under review.

11. Changes in Group Composition

There were no changes in the Group composition during the period under review.

12. Changes in Contingent Liabilities and Contingent Assets

No contingent liability has arisen since the previous financial year end.

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13. Capital Commitments

The Group has the following commitments as at 31 December 2022:

	Cumulative Period	
	2022	2021
	RM'000	RM'000
Capital expenditure		
- Authorised but not contracted for	193,625	290,436

14. Financial Risk Management

All aspects of the Group's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 31 December 2021.

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia

15. Performance Review

	Current Quarter				Cumulative Period			
	2022	2021	Increase/(Decrease)		2022	2021	Increase/(Decrease)	
	RM'000		(%)		RM'000		(%)	
CPO Price	3,958	5,044	(1,086)	-22%	5,066	4,341	725	17%
Revenue	263,583	341,495	(77,912)	-23%	1,176,948	1,049,984	126,964	12%
Profit from operations	29,475	148,482	(119,007)	-80%	294,630	390,560	(95,930)	-25%
Profit before taxation and zakat	109,931	137,213	(27,282)	-20%	729,007	344,799	384,208	111%
Profit for the period	84,403	86,478	(2,075)	-2%	588,796	242,455	346,341	143%
Profit attributable to Shareholders of the Company	87,288	85,135	2,153	3%	595,311	241,293	354,018	147%

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15. Performance Review (Cont'd.)

For the fourth quarter of 2022, the Group recorded an unaudited pre-tax profit of RM18.9 million (excluding gain on partial disposal of Bukit Mertajam land of RM91.0 million) as compared to RM137.2 million achieved in the corresponding quarter last year. The lower result was attributable to lower palm product prices and higher operating cost as a result of increase in fertiliser and diesel prices as well as minimum wages.

The Group recorded a revenue of RM263.6 million, a reduction of RM77.9 million from RM341.5 million in the corresponding quarter last year due to lower palm product prices.

Average CPO price for the fourth quarter of RM3,958 per MT was lower than corresponding quarter last year of RM5,044 per MT by RM1,086 per MT (22%). PK's average price of RM2,150 per MT was also lower than corresponding quarter last year of RM3,855 per MT by RM1,705 per MT (44%).

FFB production for the fourth quarter of 251,715 MT was marginally higher by 1% as compared to the production in the corresponding quarter last year of 248,328 MT, contributing a yield of 3.8 MT per Ha as compared with 3.6 MT per Ha in the corresponding quarter last year.

For the year 2022, the Group recorded an unaudited operating profit before tax and zakat of RM270.3 million as compared to RM344.8 million achieved last year. Lower result was attributable to lower FFB production, higher operating cost and adverse effect on the fair value movement of FFB. Including gain on disposal of Kulai Young land of RM364.1 million, gain on partial disposal of Bukit Mertajam land of RM91.0 million and gain on government land acquisition at Telok Sengat Estate of RM3.6 million, the Group profit before tax and zakat stood at RM729.0 million.

Average CPO realised price of RM5,066 per MT which surpassed last year's corresponding period of RM4,341 per MT by RM725 per MT (17%). PK's average price of RM3,156 per MT was higher by RM234 per MT (8%).

FFB production for the year 2022 of 871,287 MT was lower than last year's production of 923,471 MT. FFB yield reduced from 13.3 MT per Ha in 2021 to 13.0 MT per Ha. OER and KER reduced from 21.2% to 20.6% and from 4.1% to 4.0%, respectively.

Peninsular Malaysia region

The Peninsular Malaysia region achieved a segment profit of RM175.5 million, a reduction of RM9.8 million from RM185.3 million for the corresponding period last year. Lower profit was due to higher operating cost as well as the adverse impact on the fair value movement of FFB. OER and KER reduced from 21.6% to 20.8% and from 4.0% to 3.8%, as compared to the corresponding period last year. However, FFB production of 366,724 MT was higher by 3% as compared to 355,991 MT recorded in 2021.

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15. Performance Review (Cont'd.)

Sabah region

Sabah region achieved a segment profit of RM123.0 million, as compared to last year's corresponding period of RM188.7 million. FFB production reduced by 10% to 432,404 MT from 481,844 MT recorded in the same period last year due to shortage of harvesters and unfavourable weather pattern in the first half of the year. OER and KER declined to 21.0% and 4.0% as compared to last year's corresponding period of 21.4% and 4.1%. However, higher palm product prices alleviated the impact to the overall result.

Sarawak region

Sarawak region's segment recorded a loss of RM3.9 million as compared to last year profit of RM16.6 million. FFB production continue to decline to 72,159 MT from 85,636 MT achieved in the corresponding period last year due to ageing palm. OER of 18.1% and KER of 4.3% is lower than the corresponding period last year of 18.8% and 4.5%.

16. Material Changes in Quarterly Results Compared to the Results of the Immediately Preceding Quarter

	Current Quarter	Immediate Preceding Quarter	Increase/ (Decrease)	
	RM'000		(%)	
Revenue	263,583	240,251	23,332	10%
Profit from operations	29,475	1,362	28,113	>100%
Profit/(loss) before taxation and zakat	109,931	(2,089)	112,020	>100%
Profit/(loss) for the period	84,403	(4,830)	89,233	>100%
Profit/(loss) attributable to Shareholders of the Company	87,288	(352)	87,640	>100%

For the current quarter, the Group recorded an unaudited operating profit before tax and zakat of RM18.9 million which was a turnaround from the immediate preceding quarter's loss of RM2.1 million. The better result was on the back of higher FFB production, lower manuring cost and lower impact on adverse fair value movement of FFB. Including gain on partial disposal of Bukit Mertajam land of RM91.0 million, the Group profit before tax and zakat stood at RM109.9 million.

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16. Material Changes in Quarterly Results Compared to the Results of the Immediately Preceding Quarter (Cont'd.)

Average CPO price of RM3,958 per MT, reduced by RM131 as compared to price for the immediate preceding quarter of RM4,089 per MT. Higher FFB production was recorded in the current quarter at 251,715 MT against 227,335 MT in the immediate preceding quarter, generating higher yield per MT of 3.8. OER marginally increased to 20.6% from 20.5% whilst KER increased to 3.9% from 3.8%.

17. Prospects for the Coming Year

Prices of palm products in 2023 are expected to stabilise after a volatile market in 2022. Stock levels in Malaysia and Indonesia are expected to increase following an expected increase in mature areas, better weather conditions as well as improved labour supply.

However, the global economy is expected to face significant challenges in 2023. The growth outlook is expected to be lower this year in reaction to the persistently high inflation.

Barring any unforeseen circumstances, the Group is cautiously optimistic on its 2023 production as labour supply are expected to recover, supported by ongoing efforts to mechanise, automate, and digitalise operations.

18. Notes on Variance in Actual Profit and Shortfall in Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interests and shortfall in profit guarantee are not applicable.

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19. Taxation

	Current Quarter	Cumulative Period
	2022	2022
	RM'000	RM'000
Malaysian taxation based on profit for the period:		
- Current tax	23,390	94,523
- Deferred tax	145	(3,960)
- Real property gains tax	9,245	48,722
	<hr/> 32,780	<hr/> 139,285
Over-provision of prior year current tax	(579)	(528)
Over-provision of prior year deferred tax	(1,169)	(1,175)
	<hr/> 31,032	<hr/> 137,582

The Group's effective tax rate for the cumulative period is lower than the statutory tax rate mainly due to lower tax rates applicable to gain on disposal of land. The provision for current taxation had taken into account the impact of Cukai Makmur introduced by the Government in Budget 2022.

20. Status of Corporate Proposals

(a) Proposed Land Lease

On 10 September 2021, Boustead Plantations Berhad (“BPB”) entered into a Conditional Land Lease Agreement with CIMB Islamic Trustee Berhad and Next Generation Oil Sdn Bhd (“NGOSB”) for NGOSB to lease between 1,040 to 1,286 acres of land in Telok Sengat Estate. BPB had received 15% of the total deposit of RM8.0 million, amounting RM1.2 million upon signing of the agreement. The CLLA is subject to the fulfilment of condition precedents within a period of eighteen (18) months from the date of agreement.

On 17 August 2022, BPB received a Notice of Termination of the CLLA from NGOSB. BPB has refunded the deposit of RM1.2 million on 29 August 2022 to NGOSB.

(b) Proposed Land Disposal

On 22 July 2022, CIMB Islamic Trustee Berhad, acting solely as trustee for Boustead Plantations Berhad (“BPB”) entered into a sale and purchase agreement (“SPA”) with Nur Solar Sdn Bhd for the disposal of land held under Geran Mukim 577, Lot 15 and Geran 39039, Lot 1314 and partial of land under Geran 32397, Lot 277 Mukim Padang China, Daerah Kulim, Kedah measuring 300 acres for a total cash consideration of RM98.0 million. BPB had received 10% amounting to RM9.8 million upon signing of the agreement while the balances will be paid in 2023.

The condition precedents as provided in the SPA had been fulfilled on 20 December 2022. The full remaining balances were received in 10 February 2023.

There were no other corporate proposals announced or pending completion as at 21 February 2023.

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21. Changes in Material Litigations

As at 21 February 2023, there were no material litigation involving the Group.

22. Statement of Financial Position

As at 31 December 2022, the Group's borrowings reduced by RM157.1 million from RM1,013.9 million as at 31 December 2021 due to scheduled instalments of term loans and repayment of short-term loan out of the proceeds from the disposal of Kulai Young land. Inventories increased by RM72.8 million due to higher CPO stock, fertiliser and nursery. Cash and bank balance is high at RM165.6 million from the balance of the proceeds on the disposal of Kulai Young land after repayment of borrowings. Higher receivables by RM77.2 million are in virtue of the remaining proceed from sales of Bukit Mertajam land.

Debt-to-Equity ratio stood at 0.29 times, reduced from the 31 December 2021 position of 0.37. Likewise, the Group net current liabilities as at 31 December 2022 stood at RM199.8 million, a reduction of RM281.3 million from RM481.1 million as at 31 December 2021 as a result from higher cash and bank balances, receivables, inventories and reduced short term borrowings.

Other than the above, there was no significant movement of balances as at 31 December 2022 compared to 31 December 2021.

23. Statement of Cash Flows

During the year, higher collection from customers due to higher CPO price and the proceeds from the disposal of Kulai Young land had improved overall cash flows which allow us to fund our working capital internally and pare down the borrowings. However, cash generated from operation for the year reduced to RM292.2 million as compared to last year of RM438.9 million, owing to higher operating expenses and increase in zakat and taxation paid.

24. Earnings Per Share – Basic

	Current Quarter		Cumulative Period	
	2022	2021	2022	2021
Net profit attributable to shareholders (RM'000)	87,288	85,135	595,311	241,293
Weighted average number of ordinary shares in issue ('000)	2,240,000	2,240,000	2,240,000	2,240,000
Basic earnings per ordinary share (Sen)	3.90	3.80	26.58	10.77

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25. Group Borrowings

Total group borrowings as at 31 December 2022 are as follows:

	At 31 December 2022	At 31 December 2021
	RM'000	RM'000
Non-Current:		
<u>Unsecured</u>		
Term loans	394,757	476,192
Current:		
<u>Unsecured</u>		
Bank overdrafts	13	27
Revolving credits	345,400	439,500
Term loans	116,683	98,221
	462,096	537,748
Total borrowings	856,853	1,013,940

- (i) The bank overdrafts bear interest at a weighted average rate of 7.32% (2021: 6.32%) per annum.
- (ii) The revolving credits bear interest at a weighted average rate of 3.73% (2021: 4.27%) per annum.
- (iii) Included in term loans of the Group of RM514.0 million (2021: RM577.5 million) is an Islamic term loan of the Group of RM189.0 million (2021: RM245.0 million) which bears an average profit rate of 4.69% (2021: 4.20%) per annum. The remaining term loans of the Group of RM325.0 million (2021: RM332.5 million) bears interest rates which range from 3.42% to 5.15% (2021: 3.73% to 4.40%) per annum.

The debt for the current year and last year comprised wholly of floating interest rate debt and denominated in Malaysian Ringgit.

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26. Additional Disclosures

The Group's profit before taxation is stated after debiting the following:

	Current Quarter		Cumulative Period	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Depreciation of PPE and ROU	32,614	33,693	126,029	130,297

27. Plantation Statistics

	Cumulative Period	
	2022	2021
(a) Production and yield		
FFB (MT)	871,287	923,471
FFB (MT per Ha)	13.0	13.3
CPO (MT)	216,047	220,773
PK (MT)	41,639	42,542
b) Oil extraction rate (%)		
CPO	20.6	21.2
PK	4.0	4.1
(c) Average Selling Prices (RM per MT)		
FFB	1,143	946
CPO	5,066	4,341
PK	3,156	2,922
(d) Planted areas (hectares)		
	At	At
	31 December	31 December
	2022	2021
Past prime	32,380	34,972
Prime mature	19,939	20,173
Young mature	12,639	12,824
Immature	7,333	5,484
	72,291	73,453