

FOR IMMEDIATE RELEASE

8 December 2023

To : Boustead Plantations Berhad

Attention : Mr. Affendi Bin Mohd Yob

Dear Sirs,

BOUSTEAD PLANTATIONS BERHAD (“BPLANT ” OR THE “COMPANY”)

UNCONDITIONAL MANDATORY OFFER BY UOB KAY HIAN SECURITIES (M) SDN BHD AND MAYBANK INVESTMENT BANK BERHAD ON BEHALF OF LEMBAGA TABUNG ANGKATAN TENTERA (“LTAT” OR “OFFEROR”) TO ACQUIRE ALL THE REMAINING SHARES IN BPLANT NOT ALREADY HELD BY THE OFFEROR FOR RM1.55 PER SHARE TO BE SATISFIED IN CASH (“OFFER”)

DISCLOSURE REQUIREMENTS UNDER PARAGRAPH 19.05 OF THE RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS (“RULES”) IN RELATION TO THE OFFER

Pursuant to Paragraph 19.05 of the Rules, UBS Group AG who is a substantial shareholder of BPlant, wishes to inform that UBS AG (a subsidiary of UBS Group AG) has dealt in the shares of BPlant for its own account, details of which are as follows:

Date of Transaction	Name of Party	Nature of Transaction	No. of shares	Transaction Price (RM)
7 Dec 2023	UBS AG	Disposal	500	1.55

Yours faithfully



**Florian Naef
APAC Head Group
Shareholder
Reporting**