

**FOR IMMEDIATE RELEASE**

21 December 2023

**To : Boustead Plantations Berhad**

**Attention : Mr. Affendi Bin Mohd Yob**

Dear Sirs,

**BOUSTEAD PLANTATIONS BERHAD (“BPLANT ” OR THE “COMPANY”)**

**UNCONDITIONAL MANDATORY OFFER BY UOB KAY HIAN SECURITIES (M) SDN BHD AND MAYBANK INVESTMENT BANK BERHAD ON BEHALF OF LEMBAGA TABUNG ANGKATAN TENTERA (“LTAT” OR “OFFEROR”) TO ACQUIRE ALL THE REMAINING SHARES IN BPLANT NOT ALREADY HELD BY THE OFFEROR FOR RM1.55 PER SHARE TO BE SATISFIED IN CASH (“OFFER”)**

**DISCLOSURE REQUIREMENTS UNDER PARAGRAPH 19.05 OF THE RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS (“RULES”) IN RELATION TO THE OFFER**

Pursuant to Paragraph 19.05 of the Rules, UBS Group AG who is a substantial shareholder of BPlant, wishes to inform that UBS AG (a subsidiary of UBS Group AG) has dealt in the shares of BPlant for its own account, details of which are as follows:

<b>Date of Transaction</b>	<b>Name of Party</b>	<b>Nature of Transaction</b>	<b>No. of shares</b>	<b>Transaction Price (RM)</b>
20 Dec 2023	UBS AG	Disposal	-213,800	1.55

Yours faithfully



**Florian Naef  
APAC Head Group  
Shareholder  
Reporting**