

FORM OF ACCEPTANCE AND TRANSFER FOR THE OFFER SHARES ("FORM")

TO BE COMPLETED BY PERSONS WHO WISH TO ACCEPT THE OFFER

THIS FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE OFFER DOCUMENT DATED 1 DECEMBER 2023 ("OFFER DOCUMENT") ISSUED BY LEMBAGA TABUNG ANGGKATAN TENTERA ("OFFEROR") THROUGH UOB KAY HIAN SECURITIES (M) SDN BHD AND MAYBANK INVESTMENT BANK BERHAD (COLLECTIVELY, "JOINT PRINCIPAL ADVISERS").

Unless the context otherwise requires or otherwise defined in this Form, the definitions contained in the Offer Document shall apply in this Form.

Pursuant to Section 14(1) of the Securities Industry (Central Depositories) Act 1991 ("SICDA"), Bursa Malaysia Securities Berhad ("**Bursa Securities**") has prescribed the ordinary shares in Boustead Plantations Berhad ("**BPlant**") ("**BPlant Share(s)**") as securities which are required to be deposited into the Central Depository System ("**CDS**") account. Therefore, all dealings in the BPlant Shares that have been deposited into the CDS account will be carried out in accordance with the SICDA and the Rules of Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**").

If you intend to accept the Offer, made by the Offeror through the Joint Principal Advisers, you should complete and sign this Form in accordance with the instructions contained in this Form and the Offer Document. **YOU DO NOT NEED TO TAKE ANY ACTION IF YOU DECIDE NOT TO ACCEPT THE OFFER.**

You should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately if you have any doubt about the Offer. If you have sold or transferred all your BPlant Shares, you should immediately hand this Form and the accompanying Offer Document immediately to the agent through whom you effected the sale or transfer for transmission to the purchaser or transferee.

UNCONDITIONAL MANDATORY TAKE-OVER OFFER

BY



LEMBAGA TABUNG ANGGKATAN TENTERA

(Established under the Tabung Angkatan Tentera Act 1973 (Act 101))

("OFFEROR")

THROUGH

Joint Principal Advisers

UOBKayHian

AND



Investment Bank

UOB KAY HIAN SECURITIES (M) SDN BHD

(Registration No. 199001003423 (194990-K))

(A Participating Organisation of Bursa Malaysia Securities Berhad)

MAYBANK INVESTMENT BANK BERHAD

(Company Registration No. 197301002412)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

TO ACQUIRE

ALL THE REMAINING ORDINARY SHARES IN BOUSTEAD PLANTATIONS BERHAD NOT ALREADY HELD BY THE OFFEROR ("OFFER SHARE(S)") FOR A CASH OFFER PRICE OF RM1.55 PER OFFER SHARE ("OFFER")

For Holders whose Offer Shares have been credited into your CDS account, if you wish to accept the Offer, please refer to Note 1(A) of this Form.

For Holders who have purchased the Offer Shares on or before the Closing Date but the Offer Shares have not been credited into your CDS account as at the Closing Date, if you wish to accept the Offer, please refer to Note 1(D) of this Form.

For Non-Resident Holders, if you wish to accept the Offer, please refer to Note 1(E) of this Form.

Acceptances of the Offer must be received **by 5.00 p.m. (Malaysian time) on Friday, 22 December 2023**, being the first closing date of the Offer ("**First Closing Date**"), or such later date(s) as the Joint Principal Advisers may announce on behalf of the Offeror no later than 2 days before the Closing Date. Notice of such extension will be posted to you accordingly.

This Form consists of 7 printed pages only.

NOTES REGARDING THE COMPLETION AND LODGMENT OF THIS FORM

If you are an individual, you must, except as mentioned below, personally sign this Form. If you are a corporation, you must either affix your common seal which must be witnessed in accordance with your constitution, or by your duly authorised officer(s) or attorney(s) in accordance with your constitution or other applicable regulations.

Please refer to the following procedures to facilitate your completion of this Form:

1. (A) If your Offer Shares have been credited into your CDS account

To accept the Offer, you are required to:-

- (i) complete and sign this Form;
- (ii) complete and execute the Bursa Depository Transfer of Securities Request Form (FTF010) ("**Bursa Depository Transfer Form**"), which can be obtained from your Authorised Depository Agent ("**ADA**")/Authorised Direct Member ("**ADM**"), in accordance with the instructions printed on the reverse side of the Bursa Depository Transfer Form;
- (iii) complete in full the following particulars as contained in the Bursa Depository Transfer Form:-
 - (a) particulars of the securities;
 - (b) particulars of the depositor;
 - (c) particulars of the witness;
 - (d) particulars of the transferee as shown below; and
 - (e) category and approved reason for the transfer as shown below.

In respect of (d) and (e) above, you are requested to complete the particulars as set out below:-

CDS account no.	: 219-001-003317161
Name of transferee*	: LEMBAGA TABUNG ANGKATAN TENTERA
Category of transfer	: To cross (X) on category B only (change in beneficial ownership)
Reason for transfer	: To cross (X) on category B1 only (take-over offer)

Note:-

* *All the Offer Shares accepted under the Offer will be registered in the name of the Offeror and/or its appointed nominee(s), if any. The Offeror may also at its discretion, transfer or credit its BPlant Shares into the account of its appointed nominee(s) for the purpose of streamlining its shareholdings in BPlant during the Offer Period or after the completion of the Offer, if required, subject to the provisions of the Rules or any applicable act/law.*

- (iv) proceed to lodge the completed and signed Bursa Depository Transfer Form with your ADA/ADM for the transfer of the Offer Shares under the CDS on any Market Day prior to the Closing Date.

The transfer of securities shall be executed on the same Market Day provided that the request for transfer is submitted by 3.30 p.m. (Malaysian time) in compliance with the directions and Rules of Bursa Depository; and

- (v) **enclose the Depositor's Copy of your Bursa Depository Transfer Form** (with the details of the reference number to be issued by Bursa Depository for the transfer, as evidence that the transfer has been effected) duly verified and acknowledged by your ADA/ADM together with this completed and signed Form and an acknowledgement of transfer issued by your ADA/ADM, and where applicable, other document(s) of title or the relevant contract note(s) and dispatch by ordinary or registered post or courier at your own risk or deliver by hand to the Registrar for the Offer at the following address, so as to arrive **not later than 5.00 p.m. (Malaysian time) on Friday, 22 December 2023**, or such later date(s) as may be announced by the Joint Principal Advisers on behalf of the Offeror, no later than 2 days before the Closing Date:-

Boardroom Share Registrars Sdn Bhd
(Registration No. 199601006647 (378993-D))
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13
46200 Petaling Jaya, Selangor
Malaysia

Helpdesk Telephone No. : 603 7890 4700
Facsimile No. : 603 7890 4670
Email address : bousteadGO@boardroomlimited.com

The Registrar for the Offer will not issue any acknowledgment of the receipt of this Form and the accompanying documents in respect of the Offer. Proof of time of postage shall not constitute proof of time of receipt by the Registrar for the Offer.

A return envelope is hereby enclosed for your convenience.

(B) If the Holder is away from his/her registered address and this Form is received by the agent of the Holder

The agent of the Holder should send this Form by the quickest means (e.g. courier or express post) to the Holder for execution or, if he/she has executed a Power of Attorney, have this Form signed by the Attorney and accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". In the latter case, the Power of Attorney which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised and recognised as valid in Malaysia, should be enclosed with this Form for noting and lodged with the Registrar for the Offer at the address as set out in Note 1(A)(v) above.

The Holder should then proceed to perform the procedures set out in Note 1(A) above. No other signature is acceptable.

(C) If the Holder is deceased

In order to accept the Offer, the duly completed Form of Notification of Death of Depositor ("**Form of Notification**") as prescribed by the Rules of Bursa Depository must be submitted to Bursa Depository and the transfer of the Offer Shares from the CDS account of the deceased to the CDS account of the executor or administrator of the deceased's estate must be effected by Bursa Depository. This Form must be signed by the executor or administrator of the deceased's estate, named in the Form of Notification to whom the Offer Shares have been effectively transferred by Bursa Depository and who is registered as the Holder and the procedures set out in Note 1(A) above shall be applicable.

(D) If you have purchased the Offer Shares on or before the Closing Date but the Offer Shares have not been credited into your CDS account as at the Closing Date

If you have purchased the Offer Shares on or before the Closing Date but the Offer Shares have yet to be credited into your CDS account, you should forward this completed Form together with the relevant contract notes as evidence of your beneficial ownership of the Offer Shares to the Registrar for the Offer at the address set out in Note 1A(v) so as to arrive not later than 5.00 p.m. (Malaysian time) on the Closing Date. You must then perform the procedures as set out in Note 1A(ii) to (iii) above. Once your Offer Shares have been credited into your CDS account, you must perform the procedure as set out in Note 1A(iv) above and then forward the Depositor's copy of your Bursa Depository Transfer Form, duly verified and acknowledged by your ADA/ADM to the Registrar for the Offer at the address as set out in Note 1(A)(v) above within 7 days from the Closing Date.

(E) If you are a Non-Resident Holder

To accept the Offer, the procedures set out below and in Note 1(A) are applicable to Non-Resident Holders. Non-Resident Holders should also refer to **Section 3** of **Appendix II** of the Offer Document.

If you wish to accept the Offer, you are solely responsible to satisfy yourself as to the full observance of the laws of your relevant jurisdiction and in Malaysia in connection with the Offer, including without limitation the following:-

- (i) receipt of cash payments in RM by you;
- (ii) repatriation of any monies by you out of Malaysia;
- (iii) obtaining any governmental, exchange control or other consents which may be required;
- (iv) compliance with the necessary formalities including legal and regulatory requirements to be observed; and
- (v) payment of any costs relating to the transfer or taxes or duties due in such jurisdiction.

You will be solely responsible for the payment of any transfer fees, taxes or other requisite payments due in such jurisdiction. The Offeror, the Registrar for the Offer and the Joint Principal Advisers shall be entitled to be fully indemnified and held harmless by you for any transfer fees or taxes or other requisite payments which you may be required to pay.

You should consult your professional advisers in your relevant jurisdiction on compliance with legal and other applicable requirements. In accepting the Offer, you represent and warrant to the Offeror, the Registrar for the Offer and the Joint Principal Advisers on the following:-

- (i) that you are in full observance of the laws of your relevant jurisdiction and Malaysia;
- (ii) that you have not received copies or originals of this Offer Document, this Form or any other Offer related documentation in, into or from any jurisdiction where the extension or acceptance of the Offer or where sending or making available information concerning the Offer to the Holders in such jurisdiction would or might be in contravention of local laws or regulations in that jurisdiction ("**Restricted Jurisdiction**");
- (iii) that you have not, in connection with the Offer or the execution or delivery of this Form, utilised, directly or indirectly, the mails or any means or instrumentality of interstate or foreign commerce of, or any facilities of a national securities exchange of, any Restricted Jurisdiction;

- (iv) that you are accepting the Offer from outside a Restricted Jurisdiction and are in full compliance with all necessary formalities and legal requirements of your relevant jurisdiction; and
 - (v) that you would not cause the Offeror, the Registrar for the Offer and the Joint Principal Advisers to be in breach of the laws of your relevant jurisdiction.
2. This Form must be completed in English or Bahasa Malaysia and submitted to the Registrar for the Offer at the address stated in Note 1(A)(v) above in its entirety.
 3. Please type or write clearly in ink using **BLOCK LETTERS**. Forms defaced by erasures or any kind of correcting fluid may be rejected at the absolute discretion of the Offeror. Amendments must be clearly legible and should be countersigned by you.
 4. Additional copies of this Form may be obtained from the office of the Registrar for the Offer at the address set out in Note 1(A)(v) above during normal business hours, i.e. from 9.00 a.m. to 5.00 p.m. (Malaysian time) on Mondays to Fridays (excluding public holidays) from the Posting Date up to the Closing Date. This Form may also be downloaded from the website of Bursa Securities at www.bursamalaysia.com.
 5. Further instructions are contained in **Appendix II** of the Offer Document.
 6. If you fail to comply with any of the terms and conditions pertaining to the acceptances as set out in this Form and the Offer Document, the Offeror may, at its discretion, consider that you have not accepted the Offer. The decision of the Offeror is final and binding.

Settlement of the consideration under the Offer cannot be made until all relevant documents have been properly completed, signed and lodged with the Registrar for the Offer, Boardroom Share Registrars Sdn Bhd, by the stipulated time and date. All documents sent to the Registrar for the Offer by post or by hand will be at your own risk.

The latest time and date for the lodgement of this completed Form (together with the Depositor's Copy of the Bursa Depository Transfer Form duly verified and acknowledged by your ADA/ADM, and an acknowledgement of transfer issued by your ADA/ADM, and where applicable, other document(s) of title or the relevant contract notes) is 5.00 p.m. (Malaysian time) on the Closing Date, subject to Note 1(D) of this Form if your Offer Shares are not credited into your CDS account.

FORM OF ACCEPTANCE AND TRANSFER FOR THE OFFER SHARES

TO: LEMBAGA TABUNG ANGKATAN TENTERA

Dear Sir/Madam,

In accordance with the terms and conditions of the Offer Document dated 1 December 2023, I/we hereby accept the Offer made by the Offeror through UOB Kay Hian Securities (M) Sdn Bhd and Maybank Investment Bank Berhad in respect of _____ (number of units) of my/our ordinary shares in Boustead Plantations Berhad in consideration of the cash payment of RM1.55⁽¹⁾ for every one (1) Offer Share hereby transferred by me/us. I/We hereby agree that the total consideration to be paid for my/our Offer Share(s) will be calculated based on the figure rounded down to the nearest sen, where applicable.

I/We enclose herewith the Depositor's Copy of the executed Bursa Depository Transfer Form (FTF010):-

Transfer Reference No. - - -

duly verified and acknowledged by my/our ADA/ADM together with Contract Note(s) No(s).⁽²⁾ _____/the Power of Attorney⁽³⁾/transfer notice issued by Bursa Depository evidencing the transfer of the Offer Share(s) from the deceased's CDS account to my/our CDS account, as the personal representative⁽⁴⁾ and/or other relevant document(s) which is/are required to effect the transfer of the Offer Share(s).

I/We confirm that I am/we are not Non-Resident Holder(s) or that I am/we are Non-Resident Holder(s) who is/are ABLE to give the representations and warranties set out in **Section 3.1(f) of Appendix II** of the Offer Document⁽⁵⁾.

PLEASE ENSURE THAT THE INFORMATION PROVIDED IN THIS FORM IS THE SAME STATED IN THE BURSA DEPOSITORY TRANSFER FORM (FTF010) AND THE RECORDS OF BURSA DEPOSITORY

Name of Depositor (Holder) : _____

CDS Account No. : - -

NRIC No. : Old :
New :

Passport No./Registration No. :

Correspondence Address : _____

Telephone/Contact No. : Office : -
House : -
Mobile : -
Email :

Facsimile No. : -

Date : - -



If Holder is an individual

If Holder is a corporation⁽⁶⁾

Signature of Holder

Director

Director/Secretary

Notes:-

- (1) *If BPlant declares and/or pays any Distributions in favour of its shareholders whereby the entitlement date for such Distributions is on or after the date of the Notice but prior to the Closing Date and the shareholder is entitled to retain such Distributions, the Offeror will reduce the amount of the Offer Price by the quantum of the Distributions per Offer Share that such shareholder is entitled to retain. For avoidance of doubt, no adjustment shall be made to the Offer Price in the event that the entitlement date for the Distributions is after the Closing Date.*
- (2) *Where Note 1(D) of this Form is applicable.*
- (3) *Where Note 1(B) of this Form is applicable.*
- (4) *Where Note 1(C) of this Form is applicable.*
- (5) *Delete as applicable. Your acceptance may be invalid and disregarded unless you are able to give the confirmation required.*
- (6) *A corporation must affix its common seal which must be witnessed in accordance with its constitution or other regulations, or signed on its behalf by an authorised officer(s) or attorney(s) in accordance with its constitution or other applicable regulations.*

This completed and signed Form, together with the Depositor's Copy of the Bursa Depository Transfer Form duly verified and acknowledged by your ADA/ADM and an acknowledgement of transfer issued by your ADA/ADM, and where applicable, other document(s) of title or the relevant contract note(s) must be submitted to the Registrar for the Offer at the following address:-

Boardroom Share Registrars Sdn Bhd
(Registration No. 199601006647 (378993-D))
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13
46200 Petaling Jaya, Selangor
Malaysia

Helpdesk Telephone No. : 603 7890 4700
Facsimile No. : 603 7890 4670
Email address : bousteadGO@boardroomlimited.com