

FOR IMMEDIATE PRESS RELEASE

20 December 2023

BURSA MALAYSIA SECURITIES BERHAD

9th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Attention: **Team 1**
 Listing Division
 Regulation

Dear Sir/Madam,

UNCONDITIONAL MANDATORY TAKE-OVER BY LEMBAGA TABUNG ANGKATAN TENTERA ("OFFEROR") THROUGH UOB KAY HIAN SECURITIES (M) SDN BHD AND MAYBANK INVESTMENT BANK BERHAD (COLLECTIVELY, "JOINT PRINCIPAL ADVISERS") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN BOUSTEAD PLANTATIONS BERHAD ("BPlant") NOT ALREADY HELD BY THE OFFEROR ("OFFER SHARE(S)") FOR A CASH OFFER PRICE OF RM1.55 PER OFFER SHARE ("OFFER")

- EXTENDED CLOSING DATE

(Unless otherwise stated, all abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 1 December 2023 ("Offer Document"))

We refer to the Offer Document which sets out the details, terms and conditions of the Offer.

On behalf of the Offeror, we wish to inform the Holders that the closing time and date for the acceptance of the Offer have been extended from 5.00 p.m. (Malaysian time) on Friday, 22 December 2023 to **5.00 p.m. (Malaysian time) on Friday, 5 January 2024 ("Extended Closing Date")**. A notice of the said extension will be posted to the Holders accordingly.

Save for the Extended Closing Date, all other details, terms and conditions of the Offer as set out in the Offer Document remain unchanged.

The Offer will remain open for acceptances until 5.00 p.m. (Malaysian time) on the Extended Closing Date, unless further extended in accordance with the provisions of the Rules or as the Offeror may decide and as may be announced by the Joint Principal Advisers, on behalf of the Offeror, no later than 2 days before the Extended Closing Date.

In accordance with paragraph 13.01 of the Rules, the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) as at 20 December 2023 is as follows:-

	No. of Shares	%*
BPlant Shares held by the Offeror and the PACs as at the Posting Date	1,526,936,360	68.17
BPlant Shares^ for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 20 December 2023	408,824,470	18.25
BPlant Shares^ acquired or agreed to be acquired by the Offeror (other than by way of acceptances under the Offer) after the Posting Date and up to 5.00 p.m. (Malaysian time) on 20 December 2023	49,221,900	2.20
Total BPlant Shares held by the Offeror and PACs as at 20 December 2023	1,984,982,730	88.62
BPlant Shares^ for which acceptances under the Offer (which are subject to verification) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 20 December 2023	28,527,488	1.27

Notes:-

* Computed based on 2,239,999,895 BPlant Shares in issue.

^ Excluding BPlant Shares already held by the PACs as at the Posting Date.

HOLDERS WHO WISH TO ACCEPT THE OFFER ARE ADVISED TO REFER TO THE OFFER DOCUMENT FOR THE DETAILS, TERMS AND CONDITIONS OF THE OFFER AND THE PROCEDURES FOR ACCEPTANCE OF THE OFFER. HOLDERS DO NOT NEED TO TAKE ANY ACTION IF THEY DECIDE NOT TO ACCEPT THE OFFER.

HOLDERS ARE ALSO ADVISED TO CONSIDER THE CONTENTS OF THE INDEPENDENT ADVICE CIRCULAR DATED 11 DECEMBER 2023 AND THE RECOMMENDATIONS THEREIN BEFORE DECIDING WHETHER TO ACCEPT OR REJECT THE OFFER.

Yours faithfully,

For and on behalf of
UOB KAY HIAN SECURITIES (M) SDN BHD



TAN MENG KIM
Managing Director
Capital Markets



NANTHA KUMAR
Director
Co-Head, Corporate Finance

For and on behalf of
MAYBANK INVESTMENT BANK BERHAD



ANTHONY KOH
Director
Corporate Finance



ADRIAN LEONG
Associate Director
Corporate Finance

c.c. *Securities Commission Malaysia*
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