

FOR IMMEDIATE PRESS RELEASE

5 January 2024

BURSA MALAYSIA SECURITIES BERHAD

9th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Attention: **Team 1**
 Listing Division
 Regulation

Dear Sir/Madam,

UNCONDITIONAL MANDATORY TAKE-OVER OFFER BY LEMBAGA TABUNG ANGKATAN TENTERA ("OFFEROR") THROUGH UOB KAY HIAN SECURITIES (M) SDN BHD AND MAYBANK INVESTMENT BANK BERHAD (COLLECTIVELY, "JOINT PRINCIPAL ADVISERS") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN BOUSTEAD PLANTATIONS BERHAD ("BPlant") NOT ALREADY HELD BY THE OFFEROR ("OFFER SHARE(S)") FOR A CASH OFFER PRICE OF RM1.55 PER OFFER SHARE ("OFFER")

- CLOSING DATE

(Unless otherwise stated, all abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 1 December 2023 ("Offer Document"))

We refer to the Offer Document, the press notice dated 20 December 2023 in relation to the extension of the closing date of the Offer up to 5 January 2024, the press notice dated 22 December 2023 in relation to the Offeror informing that it had achieved the requisite criteria to withdraw the listing status of BPlant from the Official List, as well as the press notice dated 3 January 2024 in relation to the Offeror informing that it did not intend to extend the closing date.

1. CLOSING DATE

On behalf of the Offeror, we wish to inform that the Offer has closed at 5.00 p.m. (Malaysian time) on Friday, 5 January 2024 ("**Closing Date**").

In accordance with paragraph 13.01 of the Rules, the level of acceptance of the Offer as at 5.00 p.m. (Malaysian time) on 5 January 2024 is as follows:-

	No. of BPlant Shares	%*
BPlant Shares held by the Offeror and the PACs as at the Posting Date	1,526,936,360	68.17
BPlant Shares^ for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 5 January 2024	543,609,187	24.27
BPlant Shares^ acquired or agreed to be acquired by the Offeror (other than by way of acceptances under the Offer) after the Posting Date and up to 5.00 p.m. (Malaysian time) on 5 January 2024	56,687,300	2.53
Total BPlant Shares held by the Offeror and PACs on 5 January 2024	2,127,232,847	94.97
BPlant Shares^ for which acceptances under the Offer (which are subject to verification) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 5 January 2024	414,300	0.02

Notes:-

* Computed based on 2,239,999,895 BPlant Shares in issue.

^ Excluding BPlant Shares already held by the PACs as at the Posting Date.

2. SUSPENSION AND DE-LISTING OF BPLANT

In accordance with subparagraph 16.02(3) of the Listing Requirements, as the Offeror and the PACs collectively hold more than 90.0% of the BPlant Shares and the Offeror does not intend to maintain the listing status of BPlant on the Main Market of Bursa Securities, Bursa Securities will suspend the trading of the BPlant Shares immediately upon the expiry of 5 market days from the Closing Date. In this regard, **Bursa Securities will suspend the trading of BPlant Shares commencing from Monday, 15 January 2024**, being the expiry of 5 market days from the Closing Date.

Thereafter, the Offeror will procure BPlant to take the requisite steps to withdraw its listing status from the Official List in accordance with paragraph 16.07 of the Listing Requirements. Accordingly, if BPlant is delisted from the Official List, the BPlant Shares will no longer be traded on the Main Market of Bursa Securities.

3. NOTICE TO DISSENTING HOLDERS UNDER SUBSECTION 223(2) OF THE CMSA

As the Offeror has received valid acceptances under the Offer resulting in the Offeror and the PACs holding not less than nine-tenths (9/10) in the value of all BPlant Shares (including the BPlant Shares already held by the Offeror and the PACs), the Offeror will issue the Notice to Dissenting Holders to inform the Dissenting Holders that they may exercise their rights under subsection 223(1) of the CMSA, by serving a notice on the Offeror to require the Offeror to acquire their BPlant Shares on the same terms as set out in the Offer Document or such terms as may be agreed between the Offeror and such Dissenting Holder.

In accordance with subsection 223(2) of the CMSA, the Offeror will issue the Notice to Dissenting Holders to the Dissenting Holders within 1 month from 22 December 2023, being the date of receipt of the valid acceptances under the Offer resulting in the Offeror and the PACs holding not less than nine-tenths (9/10) in the value of all BPlant Shares. The Notice to Dissenting Holders may specify the period for the Dissenting Holders to exercise their rights and in any event, such period shall not be less than 3 months after the Closing Date.

Yours faithfully,

For and on behalf of
UOB KAY HIAN SECURITIES (M) SDN BHD



TAN MENG KIM
Managing Director
Capital Markets

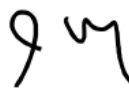


NANTHA KUMAR
Director
Co-Head, Corporate Finance

For and on behalf of
MAYBANK INVESTMENT BANK BERHAD



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Corporate Finance



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