

## FOR IMMEDIATE PRESS RELEASE

3 January 2024

**BURSA MALAYSIA SECURITIES BERHAD**  
9th Floor, Exchange Square  
Bukit Kewangan  
50200 Kuala Lumpur

**Attention: Team 1**  
Listing Division  
Regulation

Dear Sir/Madam,

**UNCONDITIONAL MANDATORY TAKE-OVER OFFER BY LEMBAGA TABUNG ANGKATAN TENTERA ("OFFEROR") THROUGH UOB KAY HIAN SECURITIES (M) SDN BHD AND MAYBANK INVESTMENT BANK BERHAD (COLLECTIVELY, "JOINT PRINCIPAL ADVISERS") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN BOUSTEAD PLANTATIONS BERHAD ("BPlant") NOT ALREADY HELD BY THE OFFEROR ("OFFER SHARE(S)") FOR A CASH OFFER PRICE OF RM1.55 PER OFFER SHARE ("OFFER")**

*(Unless otherwise stated, all abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 1 December 2023 ("Offer Document"))*

We refer to the Offer Document which sets out the details, terms and conditions of the Offer, the press notice dated 20 December 2023 in relation to the extension of the closing date of the Offer up to 5 January 2024, as well as the press notice dated 22 December 2023 in relation to the Offeror informing that it had achieved the requisite criteria to withdraw the listing status of BPlant from the Official List.

On behalf of the Offeror, we wish to inform the Holders that the **Offeror does not intend to extend the closing date of the Offer beyond 5.00 p.m. (Malaysian time) on Friday, 5 January 2024. Accordingly, please note that the final closing time and date for the acceptance of the Offer is 5.00 p.m. (Malaysian time) on Friday, 5 January 2024 ("Final Closing Date").**

Save for the Final Closing Date, all other details, terms and conditions of the Offer as set out in the Offer Document remain unchanged.

Holders should also note that since the Offeror and the PACs already collectively hold more than 90.0% of the BPlant Shares and the Offeror does not intend to maintain the listing status of BPlant on the Main Market of Bursa Securities, Bursa Securities will suspend the trading of the BPlant Shares immediately upon the expiry of 5 market days from the Final Closing Date in accordance with subparagraph 16.02(3) of the Listing Requirements.

Thereafter, the Offeror will procure BPlant to take the requisite steps to withdraw its listing status from the Official List in accordance with paragraph 16.07 of the Listing Requirements. Accordingly, if BPlant is delisted from the Official List as a consequence of the Offeror and the PACs collectively holding 90.0% or more of the BPlant Shares, the BPlant Shares will no longer be traded on the Main Market of Bursa Securities.

Holders should note that in the event BPlant is delisted, Holders will be holding unlisted Shares and the absence of a trading platform for the BPlant Shares will make it difficult for Holders to trade their unlisted BPlant Shares. Furthermore, there is no assurance that the Holders will be able to dispose their BPlant Shares at a price equivalent to or above the Offer Price after the potential suspension and delisting of BPlant Shares.

**HOLDERS WHO WISH TO ACCEPT THE OFFER ARE ADVISED TO REFER TO THE OFFER DOCUMENT FOR THE DETAILS, TERMS AND CONDITIONS OF THE OFFER AND THE PROCEDURES FOR ACCEPTANCE OF THE OFFER. HOLDERS DO NOT NEED TO TAKE ANY ACTION IF THEY DECIDE NOT TO ACCEPT THE OFFER.**

**HOLDERS ARE ALSO ADVISED TO CONSIDER THE CONTENTS OF THE INDEPENDENT ADVICE CIRCULAR DATED 11 DECEMBER 2023 AND THE RECOMMENDATIONS THEREIN BEFORE DECIDING WHETHER TO ACCEPT OR REJECT THE OFFER.**

Yours faithfully,

For and on behalf of  
**UOB KAY HIAN SECURITIES (M) SDN BHD**



**TAN MENG KIM**  
Managing Director  
Capital Markets



**NANTHA KUMAR**  
Director  
Co-Head, Corporate Finance

For and on behalf of  
**MAYBANK INVESTMENT BANK BERHAD**



**ANTHONY KOH**  
Director  
Corporate Finance



**ADRIAN LEONG**  
Associate Director  
Corporate Finance

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