

PRIVATE AND CONFIDENTIAL

4 October 2023

The Board of Directors
BOUSTEAD PLANTATIONS BERHAD
Level 23, The Bousteador,
No.10, Jalan PJU 7/6,
Mutiara Damansara
47800 Petaling Jaya
Selangor Darul Ehsan

Attention: **Encik Fahmy Ismail**
 Acting Chief Executive Officer

Dear Sir/Madam,

POSSIBLE OFFER ANNOUNCEMENT – INTENTION OF A GENERAL OFFER BY LEMBAGA TABUNG ANKATAN TENTERA ("LTAT" OR THE "OFFEROR") INVOLVING BOUSTEAD PLANTATIONS BERHAD ("BPLANT" OR THE "OFFEREE")

Reference is made to the press release by LTAT dated 4 October 2023 entitled Mutual Termination on Strategic Collaboration Agreement ("SCA") ("**Press Release**").

Pursuant thereto, we wish to inform the board of directors of BPlant that the Press Release sets out, amongst others, our (LTAT's) intention to proceed with the general offer of BPlant at the offer price of RM1.55 per share notwithstanding the termination of the SCA, subject to regulatory approvals.

We will make the relevant announcement or notification as and when required in accordance with the requirements of Bursa Malaysia Securities Berhad, Securities Commission Malaysia and/ or any other relevant authorities.

SHAREHOLDERS OF BPLANT ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE ORDINARY SHARES OF BPLANT AND TO SEEK APPROPRIATE ADVICE IF THEY WISH TO DO SO, AS BPLANT HAS NOT RECEIVED ANY FIRM OFFER RELATING TO THE GENERAL OFFER.

Should you require further clarification or additional information, please do not hesitate to contact the following person:-

Name	Designation	Telephone	E-mail
Pn. Dayana Rogayah Omar	Senior Director of Strategy	(03) 4815 8888 / 1600	dayana@ltat.gov.my
En. Mohammad Ashraf Md Radzi	Chief Financial Officer	(03) 4815 8888 / 1200	ashrafradzi@ltat.gov.my
Pn. Maizatul Aznin Mohamed	Senior Director, Head of Legal & Secretarial	(03) 4815 8888 / 1700	maizatul@ltat.gov.my

Thank you.

Yours faithfully,
For and on behalf of
LEMBAGA TABUNG ANGKATAN TENTERA



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Dato' Ahmad Nazim bin Abd Rahman
Chief Executive

Encl. Press Release dated 4 October 2023 entitled Mutual Termination on Strategic Collaboration Agreement